

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTAL INFORMATION**  
**FOR THE YEAR ENDED**  
**JUNE 30, 2012**

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
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**June 30, 2012**

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Community Partners  
Los Angeles, California

We have audited the accompanying statement of financial position of Community Partners (the "Organization") as of June 30, 2012, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year's summarized comparative information has been derived from the Organization's 2011 financial statements and, in our report dated November 15, 2011, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Partners as of June 30, 2012, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2012 on our consideration of the Organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

To the Board of Directors  
Community Partners  
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Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information contained on pages 22 through 36 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "SingerLewak LLP". The signature is written in a cursive, flowing style.

SingerLewak LLP

Los Angeles, California  
October 23, 2012

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2012**  
**(with Comparative Totals for June 30, 2011)**

	<b>ASSETS</b>	
	2012	2011
<b>Assets</b>		
Cash and cash equivalents	\$ 6,398,909	\$ 5,550,258
Grants and contracts receivable, net	5,927,062	4,655,613
Prepaid expenses and other assets	212,703	212,216
Investments	5,663,466	4,007,486
Beneficial interest in Pasadena Community Foundation	162,326	171,177
Beneficial interest in California Community Foundation	592,812	621,846
Property and equipment, net	18,244	48,868
<b>Total assets</b>	<b>\$ 18,975,522</b>	<b>\$ 15,267,464</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payable and other accrued expenses	\$ 613,068	\$ 880,332
Accrued payroll expenses and benefits	677,755	655,488
Total liabilities	1,290,823	1,535,820
<b>Net assets</b>		
Unrestricted	1,697,911	1,298,306
Temporarily restricted	15,986,788	12,433,338
Total net assets	17,684,699	13,731,644
<b>Total liabilities and net assets</b>	<b>\$ 18,975,522</b>	<b>\$ 15,267,464</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2012**  
**(with Comparative Totals for the Year Ended June 30, 2011)**

	Unrestricted	Temporarily Restricted	2012 Total	2011 Total
<b>Revenue and support</b>				
Conference and special events	\$ -	\$ 1,464,829	\$ 1,464,829	\$ 1,493,903
Contract and consulting fees	289,991	599,033	889,024	785,708
Contributions	1,120	1,195,113	1,196,233	622,269
Corporation and foundation grants	-	14,541,003	14,541,003	9,003,270
Government revenue	-	3,610,360	3,610,360	3,420,257
In-kind revenue	42,911	215,173	258,084	45,127
Investment income	32,863	(1,857)	31,006	197,624
Other income	-	162,034	162,034	276,919
Uncollectible receivables	-	(802,500)	(802,500)	-
Net assets released from restrictions:				
Program services	14,371,548	(14,371,548)	-	-
Project administration fees	1,791,997	(1,791,997)	-	-
Strategic initiative and consulting revenue	1,266,193	(1,266,193)	-	-
Total revenue and support	<u>17,796,623</u>	<u>3,553,450</u>	<u>21,350,073</u>	<u>15,845,077</u>
<b>Functional expenses</b>				
Program services	14,573,398	-	14,573,398	14,404,485
Supporting services:				
Management and general	1,496,200	-	1,496,200	1,363,823
Fundraising	1,327,420	-	1,327,420	1,170,605
Total functional expenses	<u>17,397,018</u>	<u>-</u>	<u>17,397,018</u>	<u>16,938,913</u>
<b>Change in net assets</b>	399,605	3,553,450	3,953,055	(1,093,836)
<b>Net assets, beginning of year</b>	<u>1,298,306</u>	<u>12,433,338</u>	<u>13,731,644</u>	<u>14,825,480</u>
<b>Net assets, end of year</b>	<u><b>\$ 1,697,911</b></u>	<u><b>\$ 15,986,788</b></u>	<u><b>\$ 17,684,699</b></u>	<u><b>\$ 13,731,644</b></u>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**For the Year Ended June 30, 2012**

**(with Comparative Totals for the Year Ended June 30, 2011)**

	Program Services	Management and General	Fundraising	2012 Total	2011 Total
<b>Personnel expenses</b>					
Salaries	\$ 5,739,394	\$ 837,378	\$ 753,620	\$ 7,330,392	\$ 6,866,485
Payroll taxes	528,753	65,255	71,995	666,003	639,296
Employee benefits	636,732	107,000	80,564	824,296	785,638
Total personnel expenses	<u>6,904,879</u>	<u>1,009,633</u>	<u>906,179</u>	<u>8,820,691</u>	<u>8,291,419</u>
<b>Other expenses</b>					
Advertising	39,327	1,088	-	40,415	39,125
Bad debt expense	76,237	750	-	76,987	35,229
Conference registrations	67,418	-	-	67,418	56,930
Conference and meetings	727,237	-	-	727,237	898,202
Depreciation and amortization	-	30,624	-	30,624	39,144
Dues and publications	44,929	10,050	-	54,979	44,422
Facilities and equipment	68,244	1,855	-	70,099	69,806
Funds disbursed to separated projects	609,611	556	-	610,167	1,193,116
Grants – external	457,724	1,000	-	458,724	1,125,413
Honoraria	161,252	8,097	-	169,349	80,056
In-kind expense	215,173	42,911	-	258,084	45,127
Insurance	30,948	43,554	-	74,502	66,029
Licenses and fees	51,333	26,879	-	78,212	70,739
Office expense and supplies	230,247	58,493	-	288,740	268,149
Postage and printing	290,498	23,700	-	314,198	253,340
Printing	-	-	-	-	-
Professional services	2,714,824	145,892	142,650	3,003,366	2,673,264
Program supplies	293,539	295	-	293,834	225,744
Rent	612,933	69,948	-	682,881	538,729
Special events	-	-	278,591	278,591	109,157
Staff training	15,462	11,315	-	26,777	18,845
Telephone and utilities	132,177	9,560	-	141,737	159,455
Travel	829,406	-	-	829,406	637,473
Total other expenses	<u>7,668,519</u>	<u>486,567</u>	<u>421,241</u>	<u>8,576,327</u>	<u>8,647,494</u>
<b>Total functional expenses</b>	<b><u>\$ 14,573,398</u></b>	<b><u>\$ 1,496,200</u></b>	<b><u>\$ 1,327,420</u></b>	<b><u>\$ 17,397,018</u></b>	<b><u>\$ 16,938,913</u></b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**STATEMENT OF CASH FLOWS**  
**For the Year Ended June 30, 2012**  
**(with Comparative Totals for the Year Ended June 30, 2011)**

	2012	2011
<b>Cash flows from operating activities</b>		
Cash received from contributors	\$ 20,073,229	\$ 17,346,159
Cash paid to employees and suppliers	(17,637,489)	(16,826,327)
Interest received	<u>105,782</u>	<u>68,555</u>
Net cash provided by operating activities	<u>2,541,522</u>	<u>588,387</u>
<b>Cash flows from investing activities</b>		
Purchases of property and equipment	-	(2,029)
Purchases of marketable securities	(4,796,754)	(2,962,123)
Sales of marketable securities	3,104,613	1,720,000
Change in beneficial interest		
in Pasadena Community Foundation	3,647	(134,851)
Change in beneficial interest		
in California Community Foundation	<u>(4,377)</u>	<u>(4,879)</u>
Net cash used in investing activities	<u>(1,692,871)</u>	<u>(1,383,882)</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	848,651	(795,495)
<b>Cash and cash equivalents, beginning of year</b>	<u>5,550,258</u>	<u>6,345,753</u>
<b>Cash and cash equivalents, end of year</b>	<b><u>\$ 6,398,909</u></b>	<b><u>\$ 5,550,258</u></b>
<b>Reconciliation of change in net assets to net cash provided by operating activities</b>		
Change in net assets	\$ 3,953,055	\$ (1,093,836)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Bad debt expense	(25,611)	7,611
Discount on receivables	(80,069)	(50,998)
Depreciation and amortization	30,624	39,144
Net unrealized (gains) losses		
on investments	74,776	(125,690)
(Increase) decrease in		
Grants and contracts receivable	(1,165,769)	1,746,325
Prepaid expenses and other assets	(487)	(63,979)
Increase (decrease) in		
Accounts payable and other accrued expenses	(267,264)	116,202
Accrued payroll expenses and benefits	<u>22,267</u>	<u>13,608</u>
<b>Net cash provided by operating activities</b>	<b><u>\$ 2,541,522</u></b>	<b><u>\$ 588,387</u></b>

The accompanying notes are an integral part of these financial statements.



**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2012**

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**NOTE 1 – ORGANIZATION**

Community Partners (the “Organization”) is a California nonprofit, public benefit corporation that works with social entrepreneurs, grantmakers and civic leaders to imagine possibilities, design solutions and see them through. Building on extensive experience working with nonprofits and funders, the Organization helps foster, launch and sustain powerful initiatives for change. The Organization is a solutions partner providing expertise in best practices, a vast knowledge base in project development and management, familiarity with the civic landscape and a commitment to advancing the public good.

Across all program areas, the Organization works toward its organizational vision: a vibrant society in which individuals and institutions use knowledge, resources and relationships to build equitable, democratic and thriving communities. Through the Fiscal Sponsorship program, the Organization provides infrastructure and counsel to help community leaders succeed as agents of change. Through Grantmaker Partnerships, the Organization applies its expertise in program management, technical assistance and training to leverage funder investment. Through Thought Leadership and Knowledge Sharing, the Organization generates and advances innovative ideas that serve as springboards for an effective civil society.

Funding

The projects of the Organization are funded primarily by foundations, corporate and government grants and donations from individuals. The management and general operations of the Organization are funded primarily by the administrative fee charged on project revenues, which is 9% on revenues from private sources and 12% on revenues from public and government sources. Additional funds are earned from strategic initiatives, contracts, consulting services and earnings on investments.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting and Reporting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Cash and Cash Equivalents

The Organization considers investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist primarily of money market funds. The carrying amount approximates fair value because of the short maturity of those instruments.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Grants and Contributions

Grants and contributions received on behalf of projects are recorded as temporarily restricted support when they are awarded and are then reclassified to unrestricted net assets when the funds are spent.

If project funds are not spent before a project separates, such funds are recorded as a fund transfer expense at the time of separation. Grants receivable on behalf of projects that are not actually received before a project separates from the Organization are recorded as a fund transfer expense at the time of separation. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. An allowance for uncollectible contributions receivable is provided, if necessary, based on management's judgment, including such factors as prior collection history, type and nature of contribution and when contributions are anticipated to be received.

Government Grants

The Organization receives a portion of its total public support under governmental grants, which pay the Organization based on reimbursable costs as defined by the grants. Reimbursements recorded under these grants are subject to audit. Management believes that material adjustments will not result from subsequent audits, if any, of costs reflected in the accompanying financial statements.

Investments

Investments in mutual funds and certificates of deposit are measured at fair value in the accompanying statements of financial position. Investment income (including interest and dividends) and unrealized gains and losses have been reflected in the statement of activities as increases or decreases in unrestricted net assets unless their use has been temporarily restricted by donors.

Beneficial interest in California Community Foundation and beneficial interest in Pasadena Community Foundation are measured at the fair value as stated by the California Community Foundation and the Pasadena Community Foundation, respectively.

Contributed Services and Merchandise

Contributed services are recognized as revenue if the services received create or enhance non-financial assets, require specialized skills provided by individuals possessing those skills and typically need to be purchased if not provided by donation. Contributed services and merchandise are recorded at the fair market value of the services or merchandise provided. Contributed services and promises to contribute services that do not meet the above criteria are not recognized as revenues and are not reported in the accompanying financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2012**

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Property and Equipment

At the project level, cost of assets purchased under \$5,000 is charged to expense. For the year ended June 30, 2012, there were no additional assets purchased by the projects.

Property and equipment over \$5,000 that have been acquired for the projects with grant funds and assets over \$1,000 that have been acquired with unrestricted funds that remain the property of the Organization are capitalized on the Organization's books at cost. For the year ended June 30, 2012, there were no additional assets purchased with unrestricted funds. Depreciation and amortization on these assets are recognized on a straight-line basis over their estimated useful lives as follows:

Office equipment	5 years
Computer equipment/phone systems	3 years
Leasehold improvements	Life of lease

Functional Allocation of Expenses

Project expenses and program expenses of the Organization's head office are charged to program services, and administrative expenses of the Organization's head office are charged to management and general expenses. Fundraising costs at the project level are charged to fundraising expense.

Advertising

Advertising expenses are charged to expense as incurred. For the year ended June 30, 2012, advertising expense was \$40,415.

Income Taxes

The Organization is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and Section 23701(d) of the California Revenue and Taxation Code. Accordingly, a provision for federal or state income taxes is not recorded in the accompanying financial statements. The Organization is classified as an organization that is not a private foundation under Section 509(a)(1) and 170(b)(1)(A) of the Internal Revenue Code.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Income Taxes (Continued)

The Organization recognizes the impact of tax positions on the financial statements in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic No. 740, *Accounting for Uncertainty in Income Taxes* (“ASC 740”). ASC 740 clarifies the uncertainty in income taxes recognized in an enterprise’s financial statements in accordance with FASB Statements No. 109, *Accounting for Income Taxes*, and prescribes a recognition and measurement of a tax position taken or expected to be taken in a tax return. In accordance with ASC 740, the Organization recognizes the impact of tax positions in the financial statements if that position is more likely than not of being sustained on audit, based on the technical merits of the position. To date, the Organization has not recorded any uncertain tax positions. The Organization recognizes potential accrued interest and penalties related to uncertain tax positions in income tax expense. During the year ended June 30, 2012, the Organization did not recognize any amount in potential interest and penalties associated with uncertain tax positions. In accordance with the tax statute, the Organization’s tax returns remain subject to examination for all tax years ended on or after June 30, 2008 with regard to all tax positions and the results reported.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Management’s estimates also affect the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Estimated Fair Value of Financial Instruments

As defined in FASB Accounting Standards Codification Topic No. 820, *Fair Value Measurements and Disclosures* (“ASC 820”), fair value is the amount that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date (i.e., the exit price).

ASC 820 requires enhanced disclosures about financial instruments that are measured and reported at fair value. ASC 820 establishes a fair value hierarchy that prioritizes and ranks the level of market price observability used in measuring fair value. Market price observability is impacted by a number of factors, including the type of instrument, the characteristics specific to the instrument and the state of the marketplace (including the existence and transparency of transactions between market participants). Instruments with readily available, actively quoted prices or for which fair value can be measured from actively quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Estimated Fair Value of Financial Instruments (Continued)

Instruments measured and reported at fair value are classified and disclosed in one of the following categories based on inputs:

- Level 1 - Quoted prices are available in active markets for identical instruments as of the reporting date.
- Level 2 - Pricing inputs are observable for the instruments, either directly or indirectly, as of the reporting date, but are other than quoted prices as in Level 1. Fair value is determined through observable trading activity reported at net asset value or through the use of models or other valuation methodologies.
- Level 3 - Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant judgment or estimation by the Organization.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the determination of which category within the fair value hierarchy is appropriate for any given instrument is based on the lowest level of input that is significant to the fair value measurement.

The Organization's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the instrument. Financial instruments included in the Organization's statement of financial position include cash and cash equivalents, grants and contracts receivable, accounts payable and accrued expenses. The carrying values of all those financial instruments approximate fair values due to the short maturity of these instruments.

See Note 5 for further discussion relating to ASC 820 and the Organization's financial assets.

Recently Adopted Accounting Pronouncements

In January 2010, the FASB issued Accounting Standards Update No. 2010-06, *Improving Disclosures about Fair Value Measurements*, which was codified in ASC 820, *Fair Value Measurements and Disclosures*. This guidance amends the disclosure requirements related to recurring and nonrecurring fair value measurements and requires new disclosures on significant transfers of assets and liabilities between Level 1 and Level 2 of the fair value measurement hierarchy, including the reasons and the timing of the transfers. Additionally, the guidance requires a rollforward of activities on purchases, sales, issuance and settlements of the assets and liabilities measured using Level 3 measurements which became effective for the reporting period beginning July 1, 2011. See Note 6 for further disclosures.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Recently Issued Accounting Pronouncements

In May 2011, the FASB issued Accounting Standards Update No. 2011-04, *Fair Value Measurements and Disclosures (Topic 820): Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRS* (“ASU 2011-04”). ASU 2011-04 affects all entities that are required or permitted to measure or disclose the fair value of an asset, a liability or an instrument classified in a reporting entity’s equity in the financial statements. ASU 2011-04 changed the wording used to describe many of the requirements in U.S. GAAP for measuring fair value and for disclosing information about fair value measurements. Amendments under ASU 2011-04 will be effective for annual periods beginning after December 15, 2011. The Organization’s management is in the process of assessing the effect that this guidance will have on the financial statements.

Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and cash equivalents, beneficial interest in California Community Foundation, beneficial interest in Pasadena Community Foundation, investments and grants and contracts receivable.

Cash and Cash Equivalents

The Organization places its cash and cash equivalents with high-credit, quality financial institutions. At times, such cash may be in excess of the Federal Deposit Insurance Corporation (“FDIC”) insurance limit. Effective December 31, 2010 through December 31, 2012, the FDIC is providing unlimited insurance coverage on non-interest bearing accounts. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk with respect to cash and cash equivalents.

Investments

The Organization holds significant investments in seven financial institutions which includes mutual funds and certificates of deposit. Credit risk is the failure of another party to perform in accordance with the contract terms. The Organization is exposed to credit risk for the amount of the investments. The Organization has never sustained a loss on any investment due to non-performance and does not anticipate any non-performance by the issuers of these securities.

Grants and Contracts Receivable

With respect to grants and contracts receivable, the Organization routinely assesses the financial strength of its donors and, as a consequence, believes that this receivable credit risk exposure is limited. Two (2) donors composed a total of 48% of the total grants and contracts receivables.

Revenue and Support

For the year ended June 30, 2012, there was one donor that accounted for 21% of total revenue and support.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2012**

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**NOTE 3 – CASH AND CASH EQUIVALENTS**

The Organization maintains its cash balances at three financial institutions located in Southern California. Much of this cash is held on behalf of the projects.

As of June 30, 2012, \$10,799,630 of cash and investments represented temporarily restricted monies from projects.

**NOTE 4 – GRANTS AND CONTRACTS RECEIVABLE**

At June 30, 2012, the Organization had receivables that represented unconditional promises to donate funds by various foundations and governmental entities for use by the projects.

Due in less than 1 year	\$ 5,624,912
Due in 1 – 5 years	<u>305,900</u>
	5,930,812
Less present value discount of 0.39% – 1.48%	<u>3,750</u>
<b>Total pledges and grants receivable, net</b>	<b><u>\$ 5,927,062</u></b>

**NOTE 5 – INVESTMENTS**

Investments consisted of mutual funds holding short-term federal and corporate instruments with average maturities of less than two years and certificates of deposit with maturities ranging from 5 to 12 months. In accordance with ASC 820, cash equivalents and marketable securities are measured at fair value. Management has established the fair value of Level 1 investments through review of the annual investment statements provided by the investment brokerage company. See Note 6 for a description of Level 3 investments.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2012**

**NOTE 5 – INVESTMENTS (Continued)**

The following table summarizes the Organization’s financial assets and liabilities by the fair value hierarchy levels in accordance with ASC 820 as of June 30, 2012.

	Level 1	Level 2	Level 3	Total
Bond fund	\$ 1,378,778	\$ -	\$ -	\$ 1,378,778
Certificate of deposits and corporate bonds	4,284,688	-	-	4,284,688
Beneficial interest in Pasadena Community Foundation (Note 6)	-	-	162,326	162,326
Beneficial interest in California Community Foundation (Note 6)	-	-	592,812	592,812
<b>Total</b>	<b><u>\$ 5,663,466</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 755,138</u></b>	<b><u>\$ 6,418,604</u></b>

The components of total investment return from these investments for the year ended June 30, 2012 consisted of the following:

Interest and dividend income	\$ 105,782
Net unrealized gains (losses)	<u>(74,776)</u>
<b>Total</b>	<b><u>\$ 31,006</u></b>

**NOTE 6 – BENEFICIAL INTEREST**

Beneficial interest in Pasadena Community Foundation

One of the Organization’s projects, the Saturday Conservatory of Music (the “Conservatory”), received an irrevocable gift to establish a permanent agency endowment fund (the “Fund”). The funds are perpetual trusts held and managed by Pasadena Community Foundation (“PCF”), and the Conservatory is named as the beneficiary of the Fund in the agreement with PCF. PCF has full authority and discretion as to the investment and reinvestment of assets of the funds. PCF makes distributions from permanent, endowed funds as grants for charitable purposes. The amount distributed for grants each year from PCF’s permanent funds is determined by the current spending rate, which is set by PCF’s board of directors. Any distributions are reported as unrestricted revenue.

The Organization’s beneficial interest in perpetual trust is maintained as a temporarily restricted net asset instead of a permanently restricted net asset. When the Conservatory separates from the Organization, the Organization will remove the perpetual trust from the financial statements.



**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2012**

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**NOTE 6 – BENEFICIAL INTEREST (Continued)**

Beneficial Interest in California Community Foundation

The Organization has entered into an irrevocable agreement with California Community Foundation (the “Foundation”), whereby the Foundation has established a Community Partners Fund (the “Fund”) to be used for philanthropic purposes. The Organization is named as the beneficiary of the Fund in the agreement with the Foundation, and the Foundation has the discretion to distribute the Fund and any future earnings for broad charitable uses and purposes of the Organization.

In accordance with ASC 820, the beneficial interest in Pasadena Community Foundation and California Community Foundation is classified within Level 3, since there are no active markets for this investment and therefore the Organization is unable to obtain independent valuations from market sources. The total amount of assets measured using Level 3 valuation methodologies represented approximately 4% of total assets as of June 30, 2012.

The changes in Level 3 assets measured at fair value on a recurring basis are summarized as follows:

	Beneficial Interest Pasadena Community Foundation	Beneficial Interest California Community Foundation
Balance, June 30, 2011	\$ 171,177	\$ 621,846
Contributions	1,478	-
Distributions	(6,046)	-
Fees	(2,426)	(5,107)
Interest earned	3,347	9,484
Changes in value	<u>(5,204)</u>	<u>(33,411)</u>
<b>Balance, June 30, 2012</b>	<b><u>\$ 162,326</u></b>	<b><u>\$ 592,812</u></b>

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
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**NOTE 7 – PROPERTY AND EQUIPMENT**

Property and equipment at June 30, 2012 consisted of the following:

Office equipment	\$ 73,474
Computer equipment	<u>87,558</u>
	161,032
Less accumulated depreciation and amortization	<u>142,788</u>
<b>Total</b>	<b><u>\$ 18,244</u></b>

Depreciation and amortization expense of \$30,624 was incurred for the year ended June 30, 2012.

**NOTE 8 – COMMITMENTS AND CONTINGENCIES**

*Operating Leases*

The Organization leases a facility and office space under a lease that expires in June 2016. In addition, the Organization enters into lease agreements on behalf of the projects. These agreements have expiring dates up to June 2014, and some of the lease agreements have options to renew.

Future minimum lease payments at June 30, 2012 were as follows:

Year Ending June 30,	
2013	\$ 629,484
2014	577,066
2015	338,489
2016	<u>318,828</u>
<b>Total</b>	<b><u>\$ 1,863,867</u></b>

Rent expense under these operating leases amounted to \$682,881 for the year ended June 30, 2012.

*Litigation*

In the normal course of business, the Organization may become a party to litigation. Management believes there are no asserted or unasserted claims or contingencies that would have a significant impact on the financial statements of the Organization as of June 30, 2012.

**NOTE 9 – 403(b) DEFERRED COMPENSATION PLAN**

The Organization participates in a 403(b) plan, whereby it makes contributions for certain eligible employees. The plan is a qualified plan under the Internal Revenue Code.

Effective July 1, 2000, employees direct the investment of these contributions through an array of mutual funds offered by Mutual of America. Contributions for personnel employed for a specific project are provided from funds for that project. Contributions under the plan vest immediately. Contribution expense for the year ended June 30, 2012 was \$214,850.

**NOTE 10 – CONTRIBUTED SERVICES AND MERCHANDISE**

A number of unpaid volunteers have made significant contributions of their time and service to the Organization, and several projects received donated merchandise. Total value of these contributed services and merchandise was \$258,084 for the year ended June 30, 2012.

**NOTE 11 – SUBSEQUENT EVENTS**

In August 2012, the Organization received a Change in Donation Letter from a Foundation, notifying the Organization that the future receivable of \$765,000 would no longer be paid. Management considers this event to be a Type I subsequent event in accordance with ASC 855 and thus, the receivable amount of \$765,000 was written off as of June 30, 2012.

Management has evaluated all other significant events or transactions that have occurred since the balance sheet date and through October 23, 2012, which represents the date the financial statements were available for issue. There were no additional events noted that required adjustment to or disclosure in the consolidated financial statements.

## **SUPPLEMENTAL INFORMATION**

**COMMUNITY PARTNERS**  
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<b>Project Name</b>	<b>Page</b>
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ACCE	31
African American Board Leadership Institute	33
Al Rodriguez Memorial Fund	30
Alchemy Annenberg Foundation	30
Alliance of Los Angeles Playwrights (ALAP)	22
Amigos de Siqueiros	30
ARMS	29
Arts in Communities and Schools	34
Associates in Learning and Leadership	33
Baby2Baby	27
BCCQ	28
BIZFED Institute	31
California Chapters in Aging	25
California Community Empowerment Foundation (CCEF)	22
California Community Technology Policy Group (CCTPG)	23
California Environmental Rights Alliance (CERA)	25
California Justice Report	35
California Participation Project	30
California Safe Schools	24
CANCURE	26
CARe San Bernardino 2007 Fire	29
Center for Asset Building Opportunities	33
Center for Community Health Studies (CCHS)	24
Chile Welfare Initiative (CWI)	29
Christmas in July	33
Circle of Friends	26
City Ballet of Los Angeles (CBLA)	24
City Hall Fellows	36
Climate Resolve	33
College Match	25
Communities Rising	27
Communities Without Walls (CWOW)	26
Community Engagement Leadership Inst.	33
Community Kitchen	30
Creative Education Partners (CEP)	29
Deaf and Hard of Hearing Educational Athletic Foundation (Dhheaf)	25
Delores Project	33
Determined to Succeed (DTS)	26
Diverse Scholar Project	35
Eagle Rock Elementary Educational Foundation (EREEF)	25
Early Childhood Parenting Center (ECPC)	24
Emerging Art Leaders	32

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<b>Project Name</b>	<b>Page</b>
ENCORE	31
Environmental Health Convening (EHC)	26
Epilepsy Alliance of Orange County (EAOC)	26
Equal Action	35
Fair Trade Judaica	32
Farmer Veteran Coalition (FVC)	29
Fertile Action	31
Fire Recovery	25
For Grace	24
Friends for Elysian Heights	35
Friends of Micheltorena	29
Friends of Old Bank District Gardens	34
Funders Network on Trade and Globalization (FNTG)	29
Future of Journalism Foundation	35
Geena Davis Institute on Gender in Media (GDIGM)	28
GIGNK	32
Global Village School (GVS)	23
GOLD	27
Green LA	30
Green LA Senior Fellow	31
Healthcare Professional Pain Network	35
Helping Young People Excel	34
HomeBoy Industries & Girls Inc.	32
iDream	24
Immunization Coalition of Los Angeles County	23
Instituto Para La Mujer de Hoy	32
Integrated Recovery Network (IRN)	29
Jewish Gateway	32
Jewish Women's Theatre (JWT)	29
Kaiser BCCQ III	28
Kaiser HEAL Zone	34
L&W Fire Initiative	28
L.A. County Perinatal Mental Health Task Force	30
LA CleanTech Incubator	33
LA Commons	23
LA County DHS Patient Experience	35
LA County Specialty and Primary Care Workgroups	36
LA Health Action (LAHA)	25
LA Net	27
LA Public Interest Law Journal (LAPILJ)	30
Las Fotos Project	33
Latina Fashionista	27
Latino Equality Alliance	34

**COMMUNITY PARTNERS**  
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<b>Project Name</b>	<b>Page</b>
Legacy LA	28
Life Long	24
Los Angeles Coalition of Essential Schools (LACES)	22
Los Angeles Community Studio	34
Los Angeles Radio Reading Services (LARRS)	22
Los Angeles Regional Reentry Partnership	36
Los Angeles Russian Assembly	34
Metro Forum	22
Million Trees LA (MTLA)	27
Mothers Advocating Prevention (MAP)	25
Move LA	28
MovingUp!	23
Networks	36
New Ground: A Muslim Jewish Partnership for Change	33
Norwood School Community Partnership	22
Optics Institute of Southern California (OISC)	25
OurLA.org	30
Painted Brain	29
Pawsabilities	28
Poseidon Education Partners	34
PressFriends	31
Proyecto Jardin	32
Q-Team	26
Read Lead	35
Ready, Set, Read!	23
Rhythm & Greens	28
Rock n' Roll Camp for Girls	32
RootDown LA	32
Safe Place for Youth	35
Safe4Athletes	35
Samai Theater	32
San Fernando Valley Coalition on Gangs (SFVCG)	27
Saturday Conservatory of Music	23
ShareChange	34
Sisters' Breast Cancer Survivors Network	22
Small Wonder	28
Smokefree Apartments for Everyone (SAFE)	22
Social Justice Learning Institute (SJLI)	31
Southern California Coalition for Occupational Safety & Health (SoCal COSH)	26
Southern California College Access Network (SoCal CAN)	27
Specialty Care Initiative	30
Spinal Cord Opportunities for Rehabilitation Endowment (SCORE)	26
Streetwise Media	34

**COMMUNITY PARTNERS**  
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<b>Project Name</b>	<b>Page</b>
Students for Social Security and Concerned Scientists in Aging (SSS/CSA)	26
Sustainable Agriculture and Food Systems Funders (SAFSF)	26
Sustainable Works	24
TCWF Healthy Aging	32
Teatro Tatalejo	22
Technical Support Service	31
The Broadsheet	35
The City Project	27
The Institute for Nonviolence	31
The Lavender Effect	36
The San Gabriel River Discovery Center	31
Transition-Age Youth Convening (TAY)	27
Triumvirate Pi Theatre (Tri Pi)	23
Trustee Initiative	31
Urban Guild	34
Urban Possibilities	27
Urban Teens Xploring Technology	32
US Get to Know Project	33
Valley Film Festival	24
Violence Prevention Coalition (VPC)	28
Visionary Art	24
Walking in Community	30
We Can Pediatric Brain Tumor Network	23
Westside Shelter and Hunger Coalition	23
Wildwoods Foundation	23
Women and Youth Supporting Each Other (WYSE)	22
Women's Circle	28
Work & Health Convening (WHC)	25
WriteGirl	24
Writers Bloc	22



**COMMUNITY PARTNERS**  
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	Teatro Tatalajo 0209	ALAP 0212	LARRS 0220	Sisters' Breast Cancer Survivors Network 0234	LACES 0245	Writers Bloc 0249	Metro Forum 0266	Norwood 0267	CCEF 0272	WYSE 0277	SAFE 0279
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 1,215	\$ 6,751	\$ 143	\$ 9,570	\$ (4,945)	\$ -	\$ 7,365	\$ 34,074	\$ (217,181)	\$ -	\$ (43,026)
Grants receivable	-	-	1,355	-	-	-	-	-	-	-	-
Contracts receivable	-	-	-	3,418	11,700	-	-	-	-	-	75,432
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	25	-	1,014
<b>Total assets</b>	<b>\$ 1,215</b>	<b>\$ 6,751</b>	<b>\$ 1,498</b>	<b>\$ 12,988</b>	<b>\$ 6,755</b>	<b>\$ -</b>	<b>\$ 7,365</b>	<b>\$ 34,074</b>	<b>\$ (217,156)</b>	<b>\$ -</b>	<b>\$ 33,420</b>
Liabilities											
Total liabilities	\$ -	\$ 1,487	\$ 2,369	\$ 232	\$ 372	\$ -	\$ 2,316	\$ 5,141	\$ 734	\$ -	\$ 19,458
Total net assets	1,215	5,264	(871)	12,756	6,383	-	5,049	28,933	(217,890)	-	13,962
<b>Total liabilities and fund balance</b>	<b>\$ 1,215</b>	<b>\$ 6,751</b>	<b>\$ 1,498</b>	<b>\$ 12,988</b>	<b>\$ 6,755</b>	<b>\$ -</b>	<b>\$ 7,365</b>	<b>\$ 34,074</b>	<b>\$ (217,156)</b>	<b>\$ -</b>	<b>\$ 33,420</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ -	\$ 7,517	\$ 3,580	\$ 1,162	\$ -	\$ -	\$ 38,500	\$ -	\$ -	\$ 80	\$ 10,127
Contributions – board	-	-	-	144	-	-	-	-	-	-	-
Corporation and foundation grants	-	1,686	2,500	4,756	-	-	33,000	65,035	6,500	3	500
Government revenue	-	3,000	-	-	21,450	-	-	-	-	-	249,760
Membership dues	-	935	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	3,418	-	-	-	18,484	-	-	-
Conference and workshop fees	3,685	-	-	-	-	-	-	-	13,500	-	639
Special events	-	513	-	-	-	-	-	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	2,750	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	39	-	-	-	-	-	-	-	-	-
Total revenue and support	3,685	13,690	6,080	9,480	21,450	-	71,500	83,519	22,750	83	261,026
Expenses											
Program services	111	11,939	3,292	4,130	5,852	35,041	56,483	51,119	124,775	10,309	224,254
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	332	1,322	425	546	1,482	-	6,435	7,060	1,215	-	32,573
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	37,804	-	-
Total expenses	443	13,261	3,717	4,676	7,334	35,041	62,918	58,179	163,794	10,309	256,827
<b>Change in net assets</b>	3,242	429	2,363	4,804	14,116	(35,041)	8,582	25,340	(141,044)	(10,226)	4,199
<b>Beginning net assets</b>	(2,027)	4,835	(3,234)	7,952	(7,733)	35,041	(3,533)	3,593	(76,846)	10,226	9,763
<b>Ending net assets</b>	<b>\$ 1,215</b>	<b>\$ 5,264</b>	<b>\$ (871)</b>	<b>\$ 12,756</b>	<b>\$ 6,383</b>	<b>\$ -</b>	<b>\$ 5,049</b>	<b>\$ 28,933</b>	<b>\$ (217,890)</b>	<b>\$ -</b>	<b>\$ 13,962</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
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**June 30, 2012**

	Westside Shelter and Hunger Coalition 0293	MovingUp! 0340	CCTPG 0355	Ready, Set, Read! 0360	Wildwoods 0381	GVS 0382	We Can 0396	LA Commons 0397	Immunization Coalition 0405	Tri Pi 0409	Saturday Conservatory of Music 0410
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 72,674	\$ 2,510	\$ -	\$ 9,118	\$ (3,615)	\$ 39,195	\$ 34,678	\$ 94,397	\$ 6,200	\$ 2,797	\$ 30,707
Grants receivable	-	-	-	-	-	-	-	2,500	-	-	-
Contracts receivable	4,000	-	-	-	14,200	1,150	-	68,783	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	200	-	-	-	675	585	-	200	125	-	162,326
<b>Total assets</b>	<b>\$ 76,874</b>	<b>\$ 2,510</b>	<b>\$ -</b>	<b>\$ 9,118</b>	<b>\$ 11,260</b>	<b>\$ 40,930</b>	<b>\$ 34,678</b>	<b>\$ 165,880</b>	<b>\$ 6,325</b>	<b>\$ 2,797</b>	<b>\$ 193,033</b>
Liabilities											
Total liabilities	\$ 2,468	\$ -	\$ -	\$ 494	\$ 819	\$ 12,475	\$ 4,357	\$ 85,691	\$ 25	\$ 501	\$ 320
Total net assets	74,406	2,510	-	8,624	10,441	28,455	30,321	80,189	6,300	2,296	192,713
<b>Total liabilities and fund balance</b>	<b>\$ 76,874</b>	<b>\$ 2,510</b>	<b>\$ -</b>	<b>\$ 9,118</b>	<b>\$ 11,260</b>	<b>\$ 40,930</b>	<b>\$ 34,678</b>	<b>\$ 165,880</b>	<b>\$ 6,325</b>	<b>\$ 2,797</b>	<b>\$ 193,033</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 1,502	\$ 350	\$ -	\$ 3,547	\$ 7,816	\$ 1,689	\$ 22,290	\$ 12,782	\$ -	\$ -	\$ 4,096
Contributions – board	-	-	-	515	-	-	5,500	-	-	-	3,784
Corporation and foundation grants	-	-	-	9,650	8,925	496	84,225	171,033	-	-	7,500
Government revenue	-	-	-	-	30,533	-	-	77,440	-	-	-
Membership dues	14,240	-	-	-	2,000	-	-	-	-	-	831
Contract and consulting fees	-	-	-	-	-	-	-	81,283	-	-	-
Conference and workshop fees	20,000	-	-	4,140	20,247	123,811	4,172	9,808	-	-	74,689
Special events	49,980	-	-	-	959	-	9,659	2,170	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	26,723
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	36,899	-	-	-	-	(88)
Total revenue and support	85,722	350	-	17,852	70,480	162,895	125,846	354,516	-	-	117,535
Expenses											
Program services	69,150	1,314	24,036	13,422	70,229	124,801	124,781	337,051	919	2,962	72,896
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	7,423	32	1,575	1,607	6,372	14,745	11,596	36,357	-	-	7,889
Strategic initiative and consulting fees	-	-	4,460	-	-	-	-	-	-	-	-
Total expenses	76,573	1,346	30,071	15,029	76,601	139,546	136,377	373,408	919	2,962	80,785
<b>Change in net assets</b>	9,149	(996)	(30,071)	2,823	(6,121)	23,349	(10,531)	(18,892)	(919)	(2,962)	36,750
<b>Beginning net assets</b>	65,257	3,506	30,071	5,801	16,562	5,106	40,852	99,081	7,219	5,258	155,963
<b>Ending net assets</b>	<b>\$ 74,406</b>	<b>\$ 2,510</b>	<b>\$ -</b>	<b>\$ 8,624</b>	<b>\$ 10,441</b>	<b>\$ 28,455</b>	<b>\$ 30,321</b>	<b>\$ 80,189</b>	<b>\$ 6,300</b>	<b>\$ 2,296</b>	<b>\$ 192,713</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
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	City Ballet of Los Angeles 0413	CA Safe Schools 0414	Valley Film Festival 0416	Visionary Art 0420	ECPC 0424	CCHS 0425	WriteGirl 0444	For Grace 0447	Life Long 0453	iDream 0454	Sustainable Works 0457
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 282	\$ 12,763	\$ 2,514	\$ 72,831	\$ 85,421	\$ 9,931	\$ 185,613	\$ 110,215	\$ -	\$ (21)	\$ (112,188)
Grants receivable	-	-	-	-	-	-	41,500	7,500	-	-	-
Contracts receivable	-	-	-	-	6,547	20,000	6,010	-	-	-	109,810
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	1,500	-	-	1,095	-	5,344	-	-	-	-
<b>Total assets</b>	<b>\$ 282</b>	<b>\$ 14,263</b>	<b>\$ 2,514</b>	<b>\$ 72,831</b>	<b>\$ 93,063</b>	<b>\$ 29,931</b>	<b>\$ 238,467</b>	<b>\$ 117,715</b>	<b>\$ -</b>	<b>\$ (21)</b>	<b>\$ (2,378)</b>
Liabilities											
Total liabilities	\$ (1)	\$ 355	\$ -	\$ -	\$ 17,599	\$ 1,400	\$ 32,165	\$ 4,537	\$ -	\$ -	\$ 33,291
Total net assets	283	13,908	2,514	72,831	75,464	28,531	206,302	113,178	-	(21)	(35,669)
<b>Total liabilities and fund balance</b>	<b>\$ 282</b>	<b>\$ 14,263</b>	<b>\$ 2,514</b>	<b>\$ 72,831</b>	<b>\$ 93,063</b>	<b>\$ 29,931</b>	<b>\$ 238,467</b>	<b>\$ 117,715</b>	<b>\$ -</b>	<b>\$ (21)</b>	<b>\$ (2,378)</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 450	\$ 25	\$ 675	\$ -	\$ 26,105	\$ -	\$ 98,703	\$ 118,247	\$ -	\$ 1,342	\$ 1,764
Contributions – board	-	-	-	-	-	-	1,275	800	-	617	5,000
Corporation and foundation grants	2,200	36,036	-	-	95,720	-	427,936	23,488	-	35	7,000
Government revenue	-	-	-	-	24,552	40,000	90,710	200	-	-	329,825
Membership dues	629	-	-	-	5,624	-	-	-	-	-	645
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	7,470
Conference and workshop fees	6,143	-	1,020	-	44,928	-	1,500	-	-	-	23,725
Special events	2,345	-	2,928	-	21,577	-	14,598	-	-	-	48,381
In kind revenue	-	-	-	-	-	-	6,645	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	1,902	-	-	-	-
Total revenue and support	11,767	36,061	4,623	-	218,506	40,000	643,269	142,735	-	1,994	423,810
Expenses											
Program services	10,735	20,336	4,301	515	163,669	11,499	396,259	25,383	-	3,141	436,129
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	1,032	3,245	416	-	20,679	2,400	59,221	12,183	5	180	43,804
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	11,767	23,581	4,717	515	184,348	13,899	455,480	37,566	5	3,321	479,933
<b>Change in net assets</b>	-	12,480	(94)	(515)	34,158	26,101	187,789	105,169	(5)	(1,327)	(56,123)
<b>Beginning net assets</b>	283	1,428	2,608	73,346	41,306	2,430	18,513	8,009	5	1,306	20,454
<b>Ending net assets</b>	<b>\$ 283</b>	<b>\$ 13,908</b>	<b>\$ 2,514</b>	<b>\$ 72,831</b>	<b>\$ 75,464</b>	<b>\$ 28,531</b>	<b>\$ 206,302</b>	<b>\$ 113,178</b>	<b>\$ -</b>	<b>\$ (21)</b>	<b>\$ (35,669)</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
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	College Match 0462	CERA 0464	Abrazar 0467	Dhheaf 0471	LAHA 0472	WHC 0473	OISC 0483	California Chapters in Aging 0490	EREEF 0491	MAP 0495	Fire Recovery 0497
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 1,309,429	\$ -	\$ 7,325	\$ 21,690	\$ -	\$ -	\$ 158	\$ 5,187	\$ 23,248	\$ 4,470	\$ 17,551
Grants receivable	246,500	-	-	7,500	-	270,000	-	-	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	(2,128)	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,553,801</b>	<b>\$ -</b>	<b>\$ 7,325</b>	<b>\$ 29,190</b>	<b>\$ -</b>	<b>\$ 270,000</b>	<b>\$ 158</b>	<b>\$ 5,187</b>	<b>\$ 23,248</b>	<b>\$ 4,470</b>	<b>\$ 17,551</b>
Liabilities											
Total liabilities	\$ 42,366	\$ -	\$ -	\$ 5,056	\$ -	\$ -	\$ -	\$ -	\$ 248	\$ 1,802	\$ -
Total net assets	1,511,435	-	7,325	24,134	-	270,000	158	5,187	23,000	2,668	17,551
<b>Total liabilities and fund balance</b>	<b>\$ 1,553,801</b>	<b>\$ -</b>	<b>\$ 7,325</b>	<b>\$ 29,190</b>	<b>\$ -</b>	<b>\$ 270,000</b>	<b>\$ 158</b>	<b>\$ 5,187</b>	<b>\$ 23,248</b>	<b>\$ 4,470</b>	<b>\$ 17,551</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 57,698	\$ 4,503	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ 2,075	\$ -	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	701,435	-	-	35,774	75,000	270,000	-	-	10,395	525	-
Government revenue	-	-	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	-	-	-	-	8,925	-
Special events	-	-	-	-	-	-	-	-	13,935	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	759,133	4,503	-	48,774	75,000	270,000	-	-	26,405	9,450	-
Expenses											
Program services	712,779	(1)	1,619	42,374	137,476	88,977	2,503	4,698	16,304	7,195	-
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	63,009	-	-	5,065	6,750	-	-	-	2,376	851	-
Strategic initiative and consulting fees	-	-	-	-	-	81,508	-	-	-	-	-
Total expenses	775,788	(1)	1,619	47,439	144,226	170,485	2,503	4,698	18,680	8,046	-
<b>Change in net assets</b>	(16,655)	4,504	(1,619)	1,335	(69,226)	99,515	(2,503)	(4,698)	7,725	1,404	-
<b>Beginning net assets</b>	1,528,090	(4,504)	8,944	22,799	69,226	170,485	2,661	9,885	15,275	1,264	17,551
<b>Ending net assets</b>	<b>\$ 1,511,435</b>	<b>\$ -</b>	<b>\$ 7,325</b>	<b>\$ 24,134</b>	<b>\$ -</b>	<b>\$ 270,000</b>	<b>\$ 158</b>	<b>\$ 5,187</b>	<b>\$ 23,000</b>	<b>\$ 2,668</b>	<b>\$ 17,551</b>

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**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
**June 30, 2012**

	SSS / CSA 0512	SoCalCOSH 0513	Q-Team 0523	Circle of Friends 0525	EAOC 0526	EHC 0527	CANCURE 0528	SAFSF 0531	SCORE 0534	CWOW 0537	DTS 0538
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents		\$ 10,720	\$ -	\$ 55,967	\$ 24,204	\$ 207,195	\$ 446	\$ -	\$ 128,784	\$ 851	\$ 196,133
Grants receivable	-	-	-	15,400	-	-	-	-	-	-	10,000
Contracts receivable	-	15,950	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	4,000	-	-	-	-	-	-	2,700
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 26,670</b>	<b>\$ -</b>	<b>\$ 75,367</b>	<b>\$ 24,204</b>	<b>\$ 207,195</b>	<b>\$ 446</b>	<b>\$ -</b>	<b>\$ 128,784</b>	<b>\$ 851</b>	<b>\$ 208,833</b>
Liabilities											
Total liabilities	\$ -	\$ 8,931	\$ -	\$ 6,709	\$ 5,493	\$ 23	\$ -	\$ -	\$ -	\$ -	\$ 27,419
Total net assets	-	17,739	-	68,658	18,711	207,172	446	-	128,784	851	181,414
<b>Total liabilities and fund balance</b>	<b>\$ -</b>	<b>\$ 26,670</b>	<b>\$ -</b>	<b>\$ 75,367</b>	<b>\$ 24,204</b>	<b>\$ 207,195</b>	<b>\$ 446</b>	<b>\$ -</b>	<b>\$ 128,784</b>	<b>\$ 851</b>	<b>\$ 208,833</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ -	\$ -	\$ -	\$ 19,216	\$ 3,513	\$ -	\$ -	\$ 1,000	\$ 12,727	\$ -	\$ 105,264
Contributions – board	-	-	-	1,985	-	-	-	-	-	-	55,000
Corporation and foundation grants	-	7,150	-	21,850	28,112	280,000	-	304,539	37,370	2,000	59,469
Government revenue	-	-	-	81,900	-	-	-	-	-	-	-
Membership dues	-	-	-	100	-	-	-	52,910	-	-	-
Contract and consulting fees	-	47,768	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	5,295	1,850	-	-	21,596	-	1,895	12,500
Special events	-	-	-	43,195	5,689	-	-	600	-	5,275	151,688
In kind revenue	-	-	-	13,995	-	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	-	54,918	-	187,536	39,164	280,000	-	380,645	50,097	9,170	383,921
Expenses											
Program services	2,781	165,214	123	147,796	33,042	16,822	250	470,354	17,476	7,954	330,463
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	9,107	-	16,674	3,507	25,200	-	28,102	4,538	825	33,851
Strategic initiative and consulting fees	-	-	-	-	-	30,772	-	-	-	-	-
Total expenses	2,781	174,321	123	164,470	36,549	72,794	250	498,456	22,014	8,779	364,314
<b>Change in net assets</b>	(2,781)	(119,403)	(123)	23,066	2,615	207,206	(250)	(117,811)	28,083	391	19,607
<b>Beginning net assets</b>	2,781	137,142	123	45,592	16,096	(34)	696	117,811	100,701	460	161,807
<b>Ending net assets</b>	<b>\$ -</b>	<b>\$ 17,739</b>	<b>\$ -</b>	<b>\$ 68,658</b>	<b>\$ 18,711</b>	<b>\$ 207,172</b>	<b>\$ 446</b>	<b>\$ -</b>	<b>\$ 128,784</b>	<b>\$ 851</b>	<b>\$ 181,414</b>

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**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
**June 30, 2012**

	Urban Possibilities 0541	Communities Rising 0547	SoCal CAN 0548	GOLD 0550	TAY 0551	MTLA 0553	City Project 0556	Latina Fashionista 0557	SFVCG 0562	Baby2Baby 0564	LA Net 0566
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 11,530	\$ 11,103	\$ 103,866	\$ 34,838	\$ 262,184	\$ 2,042,363	\$ 304,638	\$ 1,017	\$ 26,408	\$ 327,742	\$ 47,912
Grants receivable	-	-	53,350	-	-	255,000	362,604	-	-	110,000	-
Contracts receivable	-	-	-	-	-	37,054	32,050	-	500	-	173,928
Discount on grants receivable	-	-	-	-	-	-	(1,206)	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	12,591	-	-	18,600	6,395
<b>Total assets</b>	<b>\$ 11,530</b>	<b>\$ 11,103</b>	<b>\$ 157,216</b>	<b>\$ 34,838</b>	<b>\$ 262,184</b>	<b>\$ 2,334,417</b>	<b>\$ 710,677</b>	<b>\$ 1,017</b>	<b>\$ 26,908</b>	<b>\$ 456,342</b>	<b>\$ 228,235</b>
Liabilities											
Total liabilities	\$ 204	\$ -	\$ 12,729	\$ 1,513	\$ 13	\$ 39,199	\$ 51,990	\$ -	\$ -	\$ 10,329	\$ 9,168
Total net assets	11,326	11,103	144,487	33,325	262,171	2,295,218	658,687	1,017	26,908	446,013	219,067
<b>Total liabilities and fund balance</b>	<b>\$ 11,530</b>	<b>\$ 11,103</b>	<b>\$ 157,216</b>	<b>\$ 34,838</b>	<b>\$ 262,184</b>	<b>\$ 2,334,417</b>	<b>\$ 710,677</b>	<b>\$ 1,017</b>	<b>\$ 26,908</b>	<b>\$ 456,342</b>	<b>\$ 228,235</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 2,845	\$ 10,790	\$ -	\$ -	\$ -	\$ 1,165	\$ 1,720	\$ 75	\$ -	\$ 89,151	\$ -
Contributions – board	5,000	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	2,905	2,500	117,673	58,255	270,000	137,965	200,646	1,300	20,500	471,017	185,388
Government revenue	-	-	-	-	-	215,054	6,275	-	6,000	-	399,259
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	3,345	-	-	-	109,963
Conference and workshop fees	-	-	-	-	-	-	2,198	40	17,475	-	20,000
Special events	-	-	-	-	-	-	-	160	1,750	29,474	-
In kind revenue	-	-	-	-	-	-	-	-	-	155,725	-
Uncollectible receivables	-	-	-	-	-	(802,500)	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	10,750	13,290	117,673	58,255	270,000	(448,316)	214,184	1,575	45,725	745,367	714,610
Expenses											
Program services	6,409	11,285	170,518	94,597	122,072	513,679	617,275	556	47,599	367,965	707,938
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	968	1,196	12,497	9,852	24,300	75,814	59,571	142	4,220	43,168	74,456
Strategic initiative and consulting fees	-	-	1,400	-	91,753	-	-	-	-	-	-
Total expenses	7,377	12,481	184,415	104,449	238,125	589,493	676,846	698	51,819	411,133	782,394
<b>Change in net assets</b>	3,373	809	(66,742)	(46,194)	31,875	(1,037,809)	(462,662)	877	(6,094)	334,234	(67,784)
<b>Beginning net assets</b>	7,953	10,294	211,229	79,519	230,296	3,333,027	1,121,349	140	33,002	111,779	286,851
<b>Ending net assets</b>	<b>\$ 11,326</b>	<b>\$ 11,103</b>	<b>\$ 144,487</b>	<b>\$ 33,325</b>	<b>\$ 262,171</b>	<b>\$ 2,295,218</b>	<b>\$ 658,687</b>	<b>\$ 1,017</b>	<b>\$ 26,908</b>	<b>\$ 446,013</b>	<b>\$ 219,067</b>

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**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
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	Rhythm & Greens 0567	VPC 0568	GDIGM 0570	BCCQ 0571	Kaiser BCCQ III 0573	L&W Fire Initiative 0574	Legacy LA 0575	Move LA 0578	Women's Circle 0580	Small Wonder 0582	Pawsabilities 0583
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ (296)	\$ 93,254	\$ 433,864	\$ -	\$ 959,185	\$ 187	\$ -	\$ 22,991	\$ 18,387	\$ -	\$ -
Grants receivable	-	-	50,000	-	1,250,000	-	-	50,000	-	-	-
Contracts receivable	-	24,300	22,500	-	-	-	-	59,427	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	(50)	-	-	-	-	-	3,475	1,500	-	-
<b>Total assets</b>	<b>\$ (296)</b>	<b>\$ 117,504</b>	<b>\$ 506,364</b>	<b>\$ -</b>	<b>\$ 2,209,185</b>	<b>\$ 187</b>	<b>\$ -</b>	<b>\$ 135,893</b>	<b>\$ 19,887</b>	<b>\$ -</b>	<b>\$ -</b>
Liabilities											
Total liabilities	\$ -	\$ 19,317	\$ 29,120	\$ -	\$ 394	\$ -	\$ -	\$ 48,495	\$ 19	\$ -	\$ -
Total net assets	(296)	98,187	477,244	-	2,208,791	187	-	87,398	19,868	-	-
<b>Total liabilities and fund balance</b>	<b>\$ (296)</b>	<b>\$ 117,504</b>	<b>\$ 506,364</b>	<b>\$ -</b>	<b>\$ 2,209,185</b>	<b>\$ 187</b>	<b>\$ -</b>	<b>\$ 135,893</b>	<b>\$ 19,887</b>	<b>\$ -</b>	<b>\$ -</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ -	\$ 5,090	\$ 26,764	\$ -	\$ -	\$ -	\$ -	\$ 2,372	\$ 9,085	\$ -	\$ -
Contributions – board	-	-	-	-	-	-	-	2,900	-	-	-
Corporation and foundation grants	-	77,500	394,554	-	2,500,000	-	-	262,100	-	-	-
Government revenue	-	3,500	-	-	-	-	-	154,800	-	-	-
Membership dues	-	1,800	6,050	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	400	115,455	-	-	-
Conference and workshop fees	-	72,648	9,799	-	-	-	-	164,897	-	-	-
Special events	-	11,990	93,455	-	-	-	-	50	2,003	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	-	172,528	530,622	-	2,500,000	-	400	702,574	11,088	-	-
Expenses											
Program services	9,783	212,148	498,078	66,650	15,087	-	123,894	632,028	11,085	390	5
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	20,077	50,253	-	112,500	-	5,409	61,336	976	-	-
Strategic initiative and consulting fees	-	-	-	87,986	163,622	-	-	-	-	-	-
Total expenses	9,783	232,225	548,331	154,636	291,209	-	129,303	693,364	12,061	390	5
<b>Change in net assets</b>	(9,783)	(59,697)	(17,709)	(154,636)	2,208,791	-	(128,903)	9,210	(973)	(390)	(5)
<b>Beginning net assets</b>	9,487	157,884	494,953	154,636	-	187	128,903	78,188	20,841	390	5
<b>Ending net assets</b>	<b>\$ (296)</b>	<b>\$ 98,187</b>	<b>\$ 477,244</b>	<b>\$ -</b>	<b>\$ 2,208,791</b>	<b>\$ 187</b>	<b>\$ -</b>	<b>\$ 87,398</b>	<b>\$ 19,868</b>	<b>\$ -</b>	<b>\$ -</b>

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**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
**June 30, 2012**

	Micheltorena 0585	FNTG 0586	CARe 0587	CWI 0588	RootDown LA 0589	JWT 0590	IRN 0591	CEP 0592	ARMS 0595	OurLA 0597	FVC 0598
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 24,296	\$ 40,132	\$ 44,888	\$ 343,181	\$ 44,338	\$ 58,146	\$ -	\$ 54,697	\$ -	\$ 3,608	\$ 92,601
Grants receivable	7,500	1,843	-	232,500	-	-	-	25,000	-	-	85,000
Contracts receivable	-	-	-	-	36,140	4,250	-	-	-	-	32,935
Discount on grants receivable	-	-	-	(416)	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	20,029	200	-	-	-	-	-	5,000
<b>Total assets</b>	<b>\$ 31,796</b>	<b>\$ 41,975</b>	<b>\$ 44,888</b>	<b>\$ 595,294</b>	<b>\$ 80,678</b>	<b>\$ 62,396</b>	<b>\$ -</b>	<b>\$ 79,697</b>	<b>\$ -</b>	<b>\$ 3,608</b>	<b>\$ 215,536</b>
Liabilities											
Total liabilities	\$ 1,710	\$ 23,717	\$ 44,888	\$ 46,386	\$ 7,545	\$ 4,384	\$ -	\$ 807	\$ -	\$ -	\$ 17,629
Total net assets	30,086	18,258	-	548,908	73,133	58,012	-	78,890	-	3,608	197,907
<b>Total liabilities and fund balance</b>	<b>\$ 31,796</b>	<b>\$ 41,975</b>	<b>\$ 44,888</b>	<b>\$ 595,294</b>	<b>\$ 80,678</b>	<b>\$ 62,396</b>	<b>\$ -</b>	<b>\$ 79,697</b>	<b>\$ -</b>	<b>\$ 3,608</b>	<b>\$ 215,536</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 1,215	\$ 1,000	\$ -	\$ 2,600	\$ 600	\$ 37,816	\$ -	\$ 410	\$ -	\$ -	\$ 59,176
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	20,425	172,843	-	538,584	123,051	1,500	-	86,200	-	-	578,730
Government revenue	-	-	-	-	51,218	-	-	-	-	-	104,754
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	1,950	-	-	-	-	-
Conference and workshop fees	2,625	-	-	-	2,991	21,920	-	50	-	-	14,000
Special events	23,163	-	-	-	177	5,880	-	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	47,428	173,843	-	541,184	178,037	69,066	-	86,660	-	-	756,660
Expenses											
Program services	21,739	283,077	2,858	640,319	98,681	36,002	98	43,468	7,751	700	556,731
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	3,594	15,480	-	34,785	13,223	5,857	-	5,459	-	-	61,592
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	25,333	298,557	2,858	675,104	111,904	41,859	98	48,927	7,751	700	618,323
<b>Change in net assets</b>	22,095	(124,714)	(2,858)	(133,920)	66,133	27,207	(98)	37,733	(7,751)	(700)	138,337
<b>Beginning net assets</b>	7,991	142,972	2,858	682,828	7,000	30,805	98	41,157	7,751	4,308	59,570
<b>Ending net assets</b>	<b>\$ 30,086</b>	<b>\$ 18,258</b>	<b>\$ -</b>	<b>\$ 548,908</b>	<b>\$ 73,133</b>	<b>\$ 58,012</b>	<b>\$ -</b>	<b>\$ 78,890</b>	<b>\$ -</b>	<b>\$ 3,608</b>	<b>\$ 197,907</b>

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**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
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	LAPILJ 0599	Painted Brain 0600	Amigos de Siqueiros 0602	Green LA 0603	Walking in Community 0605	California Participation Project 0606	Community Kitchen 0607	Perinatal Mental Health 0608	Specialty Care Initiative 0609	Al Rodriguez Memorial Fund 0610	Alchemy Annenberg Foundation 0611
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 3,365	\$ -	\$ 12,902	\$ 79,461	\$ 8,138	\$ 17,868	\$ 1,897	\$ 132,291	\$ 968,236	\$ 6,700	\$ (5,253)
Grants receivable	-	-	-	-	-	5,000	-	63,271	1,025,000	-	-
Contracts receivable	-	-	1,000	39,342	-	-	-	10,744	-	-	5,253
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	50	-	25	-	75	-	-	-
<b>Total assets</b>	<b>\$ 3,365</b>	<b>\$ -</b>	<b>\$ 13,902</b>	<b>\$ 118,853</b>	<b>\$ 8,138</b>	<b>\$ 22,893</b>	<b>\$ 1,897</b>	<b>\$ 206,381</b>	<b>\$ 1,993,236</b>	<b>\$ 6,700</b>	<b>\$ -</b>
Liabilities											
Total liabilities	\$ -	\$ -	\$ 1,509	\$ 24,132	\$ 1,910	\$ -	\$ -	\$ 15,843	\$ 222	\$ -	\$ -
Total net assets	3,365	-	12,393	94,721	6,228	22,893	1,897	190,538	1,993,014	6,700	-
<b>Total liabilities and fund balance</b>	<b>\$ 3,365</b>	<b>\$ -</b>	<b>\$ 13,902</b>	<b>\$ 118,853</b>	<b>\$ 8,138</b>	<b>\$ 22,893</b>	<b>\$ 1,897</b>	<b>\$ 206,381</b>	<b>\$ 1,993,236</b>	<b>\$ 6,700</b>	<b>\$ -</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 273	\$ 206	\$ 110	\$ -	\$ 25	\$ 10,800	\$ -	\$ 26,779	\$ -	\$ -	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	-	-	1,000	191,000	-	43,000	-	243,617	2,099,931	-	-
Government revenue	-	-	-	182,497	12,500	1,000	-	46,801	-	-	-
Membership dues	420	-	-	5,658	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	29,555
Conference and workshop fees	-	-	1,000	24,385	1,500	-	-	8,855	-	-	-
Special events	-	-	-	-	-	-	-	8,501	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	78	-	200	-	-	-	-	-	-	-	-
Total revenue and support	771	206	2,310	403,540	14,025	54,800	-	334,553	2,099,931	-	29,555
Expenses											
Program services	82	2,830	8,619	334,880	7,664	42,281	1,428	187,111	22,048	2,000	125
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	69	148	118	40,180	1,637	4,737	-	24,489	96,744	-	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	228,732	-	28,496
Total expenses	151	2,978	8,737	375,060	9,301	47,018	1,428	211,600	347,524	2,000	28,621
<b>Change in net assets</b>	620	(2,772)	(6,427)	28,480	4,724	7,782	(1,428)	122,953	1,752,407	(2,000)	934
<b>Beginning net assets</b>	2,745	2,772	18,820	66,241	1,504	15,111	3,325	67,585	240,607	8,700	(934)
<b>Ending net assets</b>	<b>\$ 3,365</b>	<b>\$ -</b>	<b>\$ 12,393</b>	<b>\$ 94,721</b>	<b>\$ 6,228</b>	<b>\$ 22,893</b>	<b>\$ 1,897</b>	<b>\$ 190,538</b>	<b>\$ 1,993,014</b>	<b>\$ 6,700</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
**June 30, 2012**

	PressFriends 0612	Fertile Action 0613	Green LA Senior Fellow 0614	Technical Support Service 0615	The Institute for Nonviolence 0617	The San Gabriel River Discovery Center 0618	SJLI 0619	Trustee Initiative 0620	ENCORE 0621	ACCE 0622	BIZFED Institute 0623
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 7,641	\$ 18,426	\$ -	\$ 125,794	\$ 46,264	\$ 32,923	\$ 7,070	\$ 3,726	\$ 8,234	\$ -	\$ 10,459
Grants receivable	-	1,250	-	-	55,000	-	42,500	-	-	-	4,000
Contracts receivable	-	-	-	50,000	-	-	1,284	-	-	-	26,845
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	3,375	-	-	-	-
<b>Total assets</b>	<b>\$ 7,641</b>	<b>\$ 19,676</b>	<b>\$ -</b>	<b>\$ 175,794</b>	<b>\$ 101,264</b>	<b>\$ 32,923</b>	<b>\$ 54,229</b>	<b>\$ 3,726</b>	<b>\$ 8,234</b>	<b>\$ -</b>	<b>\$ 41,304</b>
Liabilities											
Total liabilities	\$ 3,651	\$ 14,732	\$ -	\$ -	\$ 6,866	\$ 3,870	\$ 12,536	\$ -	\$ -	\$ -	\$ 18,687
Total net assets	3,990	4,944	-	175,794	94,398	29,053	41,693	3,726	8,234	-	22,617
<b>Total liabilities and fund balance</b>	<b>\$ 7,641</b>	<b>\$ 19,676</b>	<b>\$ -</b>	<b>\$ 175,794</b>	<b>\$ 101,264</b>	<b>\$ 32,923</b>	<b>\$ 54,229</b>	<b>\$ 3,726</b>	<b>\$ 8,234</b>	<b>\$ -</b>	<b>\$ 41,304</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 1,925	\$ 13,444	\$ -	\$ -	\$ 2,050	\$ -	\$ 5,563	\$ -	\$ -	\$ -	\$ -
Contributions – board	3,486	75	-	-	-	-	6,550	-	-	-	-
Corporation and foundation grants	9,167	8,986	-	-	145,920	-	147,100	-	-	-	62,600
Government revenue	72	-	-	150,000	-	-	1,000	-	-	-	114,856
Membership dues	-	5,750	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	2,500	-	-	-	-
Conference and workshop fees	1,140	17,225	-	-	20,500	-	2,550	-	-	-	-
Special events	716	6,155	-	-	15,000	-	2,438	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	41	280	-	-	-	-	-	-	-	-	-
Total revenue and support	16,547	51,915	-	150,000	183,470	-	167,701	-	-	-	177,456
Expenses											
Program services	12,891	38,960	19,473	8,250	89,125	75,597	116,939	-	23	36,519	142,407
Supporting services											
Project administration fees	1,489	4,560	1,467	29,400	12,762	8,550	11,243	-	-	-	15,835
Strategic initiative and consulting fees	-	-	-	80,863	-	-	-	-	-	-	-
Total expenses	14,380	43,520	20,940	118,513	101,887	84,147	128,182	-	23	36,519	158,242
<b>Change in net assets</b>	2,167	8,395	(20,940)	31,487	81,583	(84,147)	39,519	-	(23)	(36,519)	19,214
<b>Beginning net assets</b>	1,823	(3,451)	20,940	144,307	12,815	113,200	2,174	3,726	8,257	36,519	3,403
<b>Ending net assets</b>	<b>\$ 3,990</b>	<b>\$ 4,944</b>	<b>\$ -</b>	<b>\$ 175,794</b>	<b>\$ 94,398</b>	<b>\$ 29,053</b>	<b>\$ 41,693</b>	<b>\$ 3,726</b>	<b>\$ 8,234</b>	<b>\$ -</b>	<b>\$ 22,617</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
**June 30, 2012**

	Rock n' Roll Camp for Girls 0624	Fair Trade Judaica 0625	Emerging Art Leaders 0626	TCWF Healthy Aging 0627	Urban Teens Xploring Technology 0629	Instituto Para La Mujer de Hoy 0630	Jewish Gateway 0631	Proyecto Jardin 0632	GIGNK 0633	Samai Theater 0634	HomeBoy Industries & Girls Inc. 0635
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 52,622	\$ 27,216	\$ 51,526	\$ 32,018	\$ 10,756	\$ 8,873	\$ 7,990	\$ 157,249	\$ 19,446	\$ 455	\$ 4,960
Grants receivable	-	-	525	240,000	-	23,000	-	-	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 52,622</b>	<b>\$ 27,216</b>	<b>\$ 52,051</b>	<b>\$ 272,018</b>	<b>\$ 10,756</b>	<b>\$ 31,873</b>	<b>\$ 7,990</b>	<b>\$ 157,249</b>	<b>\$ 19,446</b>	<b>\$ 455</b>	<b>\$ 4,960</b>
Liabilities											
Total liabilities	\$ 1,147	\$ 4,860	\$ 2,062	\$ 630	\$ 478	\$ 2,444	\$ 488	\$ 8,503	\$ 2,089	\$ -	\$ -
Total net assets	51,475	22,356	49,989	271,388	10,278	29,429	7,502	148,746	17,357	455	4,960
<b>Total liabilities and fund balance</b>	<b>\$ 52,622</b>	<b>\$ 27,216</b>	<b>\$ 52,051</b>	<b>\$ 272,018</b>	<b>\$ 10,756</b>	<b>\$ 31,873</b>	<b>\$ 7,990</b>	<b>\$ 157,249</b>	<b>\$ 19,446</b>	<b>\$ 455</b>	<b>\$ 4,960</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 13,060	\$ 24,650	\$ (10)	\$ -	\$ 1,232	\$ -	\$ 14,900	\$ 100	\$ -	\$ -	\$ 50
Contributions – board	-	-	-	-	-	-	-	500	-	-	-
Corporation and foundation grants	12,360	5,340	525	480,000	10,400	51,058	2,500	57,131	24,000	-	-
Government revenue	-	-	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	8,333	-	34,000	-	-	-
Conference and workshop fees	27,045	155	3,140	-	-	-	-	837	1,430	300	-
Special events	4,248	-	-	-	-	-	-	-	-	-	-
In kind revenue	4,035	-	-	-	-	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	1,908	18,599	-	-	-	-	-	-	-	-	-
Total revenue and support	62,656	48,744	3,655	480,000	11,632	59,391	17,400	92,568	25,430	300	50
Expenses											
Program services	25,495	27,517	12,378	87,562	762	54,043	21,041	111,096	16,501	-	1
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	5,369	2,049	5,595	21,600	1,047	5,345	1,218	18,154	2,289	27	-
Strategic initiative and consulting fees	-	-	-	99,450	-	-	-	-	-	-	-
Total expenses	30,864	29,566	17,973	208,612	1,809	59,388	22,259	129,250	18,790	27	1
<b>Change in net assets</b>	31,792	19,178	(14,318)	271,388	9,823	3	(4,859)	(36,682)	6,640	273	49
<b>Beginning net assets</b>	19,683	3,178	64,307	-	455	29,426	12,361	185,428	10,717	182	4,911
<b>Ending net assets</b>	<b>\$ 51,475</b>	<b>\$ 22,356</b>	<b>\$ 49,989</b>	<b>\$ 271,388</b>	<b>\$ 10,278</b>	<b>\$ 29,429</b>	<b>\$ 7,502</b>	<b>\$ 148,746</b>	<b>\$ 17,357</b>	<b>\$ 455</b>	<b>\$ 4,960</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
**June 30, 2012**

	New Ground: A Muslim Jewish Partnership for Change 0636	Delores Project 0637	LA CleanTech Incubator 0638	Las Fotos Project 0639	US Get to Know Project 0640	Christmas In July 0641	Community Engagment Leadership Inst. 0642	Climate Resolve 0643	African American Board Leadership Institute 0644	Center for Asset Building Opportunities 0645	Associates in Learning and Leadership 0646
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 41,704	\$ 1,999	\$ 172,053	\$ 5,146	\$ 7,031	\$ 4,517	\$ 205,532	\$ 51,525	\$ 113,679	\$ 58,672	\$ 43,331
Grants receivable	2,000	-	-	-	-	3,500	250,000	-	-	-	-
Contracts receivable	-	-	-	-	-	-	-	33,997	-	-	91,200
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	13,000	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 43,704</b>	<b>\$ 1,999</b>	<b>\$ 185,053</b>	<b>\$ 5,146</b>	<b>\$ 7,031</b>	<b>\$ 8,017</b>	<b>\$ 455,532</b>	<b>\$ 85,522</b>	<b>\$ 113,679</b>	<b>\$ 58,672</b>	<b>\$ 134,531</b>
Liabilities											
Total liabilities	\$ 4,325	\$ 253	\$ 40,671	\$ 1,487	\$ 7,000	\$ 3,986	\$ 782	\$ 31,420	\$ 4,482	\$ 7,035	\$ 21,100
Total net assets	39,379	1,746	144,382	3,659	31	4,031	454,750	54,102	109,197	51,637	113,431
<b>Total liabilities and fund balance</b>	<b>\$ 43,704</b>	<b>\$ 1,999</b>	<b>\$ 185,053</b>	<b>\$ 5,146</b>	<b>\$ 7,031</b>	<b>\$ 8,017</b>	<b>\$ 455,532</b>	<b>\$ 85,522</b>	<b>\$ 113,679</b>	<b>\$ 58,672</b>	<b>\$ 134,531</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 20,919	\$ 250	\$ -	\$ 6,112	\$ -	\$ 1,586	\$ -	\$ 516	\$ -	\$ -	\$ -
Contributions – board	28,525	-	-	-	-	-	-	-	31,550	-	-
Corporation and foundation grants	72,587	6,500	92	6,009	73,175	12,868	475,000	184,495	127,500	115,000	37,500
Government revenue	-	-	200,000	-	279,545	-	-	33,997	-	-	647,862
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	35,220	-	-	-	-	-	-	-	-
Conference and workshop fees	3,073	-	16,650	1,544	-	5,000	-	-	-	-	2,750
Special events	-	-	-	-	-	-	-	-	-	-	-
In kind revenue	-	-	-	4,300	-	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	74	-	-	-	-	-	-	-
Total revenue and support	125,104	6,750	251,962	18,039	352,720	19,454	475,000	219,008	159,050	115,000	688,112
Expenses											
Program services	91,747	13,492	625,993	13,044	319,058	11,129	125,975	148,255	35,538	53,013	520,959
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	8,617	1,058	22,717	1,237	40,131	1,436	42,125	16,651	14,315	10,350	53,722
Strategic initiative and consulting fees	-	-	-	-	-	-	92,125	-	-	-	-
Total expenses	100,364	14,550	648,710	14,281	359,189	12,565	260,225	164,906	49,853	63,363	574,681
<b>Change in net assets</b>	24,740	(7,800)	(396,748)	3,758	(6,469)	6,889	214,775	54,102	109,197	51,637	113,431
<b>Beginning net assets</b>	14,639	9,546	541,130	(99)	6,500	(2,858)	239,975	-	-	-	-
<b>Ending net assets</b>	<b>\$ 39,379</b>	<b>\$ 1,746</b>	<b>\$ 144,382</b>	<b>\$ 3,659</b>	<b>\$ 31</b>	<b>\$ 4,031</b>	<b>\$ 454,750</b>	<b>\$ 54,102</b>	<b>\$ 109,197</b>	<b>\$ 51,637</b>	<b>\$ 113,431</b>

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**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
**June 30, 2012**

	Latino Equality Alliance 0647	Los Angeles Community Studio 0648	ShareChange 0649	Kaiser HEAL Zone 0650	Helping Young People Excel 0651	Poseidon Education Partners 0652	Urban Guild 0653	Arts in Communities and Schools 0654	Friends of Old Bank District Gardens 0655	Los Angeles Russian Assembly 0656	Streetwise Media 0657
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ 28,605	\$ (17,819)	\$ 2,823	\$ 59,331	\$ 9,626	\$ -	\$ -	\$ 439	\$ -	\$ -	\$ 11,258
Grants receivable	-	-	-	-	-	-	-	-	-	-	-
Contracts receivable	-	25,000	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	300	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 28,905</b>	<b>\$ 7,181</b>	<b>\$ 2,823</b>	<b>\$ 59,331</b>	<b>\$ 9,626</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 439</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,258</b>
Liabilities											
Total liabilities	\$ 653	\$ 2,750	\$ -	\$ 269	\$ 1,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,380
Total net assets	28,252	4,431	2,823	59,062	7,680	-	-	439	-	-	7,878
<b>Total liabilities and fund balance</b>	<b>\$ 28,905</b>	<b>\$ 7,181</b>	<b>\$ 2,823</b>	<b>\$ 59,331</b>	<b>\$ 9,626</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 439</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,258</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ 885	\$ -	\$ 3,200	\$ -	\$ 10,972	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 430
Contributions – board	40	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	76,095	-	-	345,000	24,501	-	-	500	-	-	25,077
Government revenue	-	50,000	-	-	-	-	-	-	-	-	-
Membership dues	20	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	300	-	-	-	-	-	-	-	-	-	9,000
Special events	75	-	-	-	-	-	-	-	-	-	-
In kind revenue	-	-	-	-	1,000	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	77,415	50,000	3,200	345,000	36,473	-	-	500	-	-	34,507
Expenses											
Program services	42,196	42,569	89	37,824	25,601	-	-	16	-	-	23,523
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	6,967	3,000	288	31,050	3,192	-	-	45	-	-	3,106
Strategic initiative and consulting fees	-	-	-	217,064	-	-	-	-	-	-	-
Total expenses	49,163	45,569	377	285,938	28,793	-	-	61	-	-	26,629
<b>Change in net assets</b>	28,252	4,431	2,823	59,062	7,680	-	-	439	-	-	7,878
<b>Beginning net assets</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Ending net assets</b>	<b>\$ 28,252</b>	<b>\$ 4,431</b>	<b>\$ 2,823</b>	<b>\$ 59,062</b>	<b>\$ 7,680</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 439</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,878</b>

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**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
**June 30, 2012**

	The Broadsheet 0658	Equal Action 0659	Safe4Athletes 0660	LA County DHS Patient Experience 0661	Safe Place for Youth 0662	California Justice Report 0663	Healthcare Professional Pain Network 0664	Future of Journalism Foundation 0665	Friends for Elysian Heights 0666	Diverse Scholar Project 0667	Read Lead 0668
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ -	\$ 36,841	\$ 1,712	\$ 21,985	\$ 36,089	\$ 26,721	\$ 22,750	\$ 115,622	\$ 267	\$ -	\$ 5,490
Grants receivable	-	-	-	-	4,575	-	-	-	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	417	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 36,841</b>	<b>\$ 1,712</b>	<b>\$ 21,985</b>	<b>\$ 41,081</b>	<b>\$ 26,721</b>	<b>\$ 22,750</b>	<b>\$ 115,622</b>	<b>\$ 267</b>	<b>\$ -</b>	<b>\$ 5,490</b>
Liabilities											
Total liabilities	\$ -	\$ 21	\$ 1,326	\$ -	\$ 432	\$ 485	\$ 5,500	\$ 2,562	\$ -	\$ 4,308	\$ 10,474
Total net assets	-	36,820	386	21,985	40,649	26,236	17,250	113,060	267	(4,308)	(4,984)
<b>Total liabilities and fund balance</b>	<b>\$ -</b>	<b>\$ 36,841</b>	<b>\$ 1,712</b>	<b>\$ 21,985</b>	<b>\$ 41,081</b>	<b>\$ 26,721</b>	<b>\$ 22,750</b>	<b>\$ 115,622</b>	<b>\$ 267</b>	<b>\$ -</b>	<b>\$ 5,490</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ -	\$ -	\$ 12,120	\$ -	\$ 20,517	\$ -	\$ -	\$ 9,923	\$ 9	\$ -	\$ 35
Contributions – board	-	-	-	-	5,000	-	-	-	-	-	-
Corporation and foundation grants	-	50,000	4,050	-	27,194	50,000	25,000	135,388	185	-	6,000
Government revenue	-	-	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	400	-	-	-	-	-	-
Contract and consulting fees	-	-	-	40,000	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	50	-	-	-	-	-	-
Special events	-	-	-	-	2,271	-	-	-	1,736	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	-	50,000	16,170	40,000	55,432	50,000	25,000	145,311	1,930	-	6,035
Expenses											
Program services	-	21	14,329	2,915	10,206	19,264	5,500	19,173	1,489	4,308	10,476
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	4,500	1,455	3,600	4,577	4,500	2,250	13,078	174	-	543
Strategic initiative and consulting fees	-	8,659	-	11,500	-	-	-	-	-	-	-
Total expenses	-	13,180	15,784	18,015	14,783	23,764	7,750	32,251	1,663	4,308	11,019
<b>Change in net assets</b>	<b>-</b>	<b>36,820</b>	<b>386</b>	<b>21,985</b>	<b>40,649</b>	<b>26,236</b>	<b>17,250</b>	<b>113,060</b>	<b>267</b>	<b>(4,308)</b>	<b>(4,984)</b>
<b>Beginning net assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending net assets</b>	<b>\$ -</b>	<b>\$ 36,820</b>	<b>\$ 386</b>	<b>\$ 21,985</b>	<b>\$ 40,649</b>	<b>\$ 26,236</b>	<b>\$ 17,250</b>	<b>\$ 113,060</b>	<b>\$ 267</b>	<b>\$ (4,308)</b>	<b>\$ (4,984)</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PROJECT STATEMENTS**  
**June 30, 2012**

	Los Angeles Regional Reentry Partnership 0669	The Lavender Effect 0670	City Hall Fellows 0671	LA County Specialty and Primary Care Workgroups 0672	Networks 0804	Adjustment 0999	PROJECT TOTAL
<b>STATEMENT OF FINANCIAL POSITION</b>							
Assets							
Cash and cash equivalents	\$ 9,100	\$ 869	\$ 6,982	\$ -	\$ (14,231)	\$ 320	\$ 10,799,628
Grants receivable	-	-	1,000	-	-	-	4,805,673
Contracts receivable	-	-	-	59,890	-	-	1,104,639
Discount on grants receivable	-	-	-	-	-	-	(3,750)
Prepaid expenses & other assets	-	-	-	-	-	-	264,771
<b>Total assets</b>	<b>\$ 9,100</b>	<b>\$ 869</b>	<b>\$ 7,982</b>	<b>\$ 59,890</b>	<b>\$ (14,231)</b>	<b>\$ 320</b>	<b>\$ 16,970,961</b>
Liabilities							
Total liabilities	\$ -	\$ 1,788	\$ 2,871	\$ -	\$ -	-	\$ 984,173
Total net assets	9,100	(919)	5,111	59,890	(14,231)	320	15,986,788
<b>Total liabilities and fund balance</b>	<b>\$ 9,100</b>	<b>\$ 869</b>	<b>\$ 7,982</b>	<b>\$ 59,890</b>	<b>\$ (14,231)</b>	<b>\$ 320</b>	<b>\$ 16,970,961</b>
<b>STATEMENT OF ACTIVITIES</b>							
Revenues and support							
Contributions – individual	\$ -	\$ -	\$ 1,000	\$ -	\$ 19	\$ -	\$ 1,036,867
Contributions – board	-	-	-	-	-	-	158,246
Corporation and foundation grants	10,000	-	10,000	-	-	175	14,541,003
Government revenue	-	-	-	-	-	-	3,610,360
Membership dues	-	-	-	-	-	-	98,012
Contract and consulting fees	-	-	-	59,890	-	-	599,033
Conference and workshop fees	-	-	-	-	-	-	881,140
Special events	-	955	-	-	-	-	583,689
In kind revenue	-	-	-	-	-	-	215,173
Uncollectible receivables	-	-	-	-	-	-	(802,500)
Other income	-	-	-	-	2,233	-	62,165
Total revenue and support	10,000	955	11,000	59,890	2,252	175	20,983,188
Expenses							
Program services	-	1,788	4,989	-	23,874	50,061	14,371,548
Supporting services	-	-	-	-	-	-	-
Project administration fees	900	86	900	-	-	575	1,791,997
Strategic initiative and consulting fees	-	-	-	-	-	-	1,266,193
Total expenses	900	1,874	5,889	-	23,874	50,636	17,429,738
<b>Change in net assets</b>	<b>9,100</b>	<b>(919)</b>	<b>5,111</b>	<b>59,890</b>	<b>(21,622)</b>	<b>(50,461)</b>	<b>3,553,450</b>
<b>Beginning net assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,391</b>	<b>50,781</b>	<b>12,433,338</b>
<b>Ending net assets</b>	<b>\$ 9,100</b>	<b>\$ (919)</b>	<b>\$ 5,111</b>	<b>\$ 59,890</b>	<b>\$ (14,231)</b>	<b>\$ 320</b>	<b>\$ 15,986,788</b>

The accompanying notes are an integral part of these financial statements.