

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED
JUNE 30, 2011

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
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June 30, 2011

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Community Partners
Los Angeles, California



We have audited the accompanying statement of financial position of Community Partners (the "Organization") as of June 30, 2011, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year's summarized comparative information has been derived from the Organization's 2010 financial statements and, in our report dated September 28, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Partners as of June 30, 2011, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2011 on our consideration of the Organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information on pages 17 through 33 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



SingerLewak LLP

Los Angeles, California
November 15, 2011

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
STATEMENT OF FINANCIAL POSITION
June 30, 2011
(with Comparative Totals for 2010)

ASSETS		
	2011	2010
Assets		
Cash and cash equivalents	\$ 5,550,258	\$ 6,345,753
Grants and contracts receivable, net	4,655,613	6,358,551
Prepaid expenses and other assets	212,216	148,237
Investments	4,007,486	2,770,040
Beneficial interest in Pasadena Community Foundation	171,177	-
Beneficial interest in California Community Foundation	621,846	522,929
Property and equipment, net	48,868	85,980
Total assets	\$ 15,267,464	\$ 16,231,490
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and other accrued expenses	\$ 880,332	\$ 764,130
Accrued payroll expenses and benefits	655,488	641,880
Total liabilities	1,535,820	1,406,010
Net assets		
Unrestricted	1,298,306	1,099,870
Temporarily restricted	12,433,338	13,725,610
Total net assets	13,731,644	14,825,480
Total liabilities and net assets	\$ 15,267,464	\$ 16,231,490

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2011
(with Comparative Totals for the Year Ended June 30, 2010)

	Unrestricted	Temporarily Restricted	2011 Total	2010 Total
Revenue and support				
Conference and special events	\$ -	\$ 1,493,903	\$ 1,493,903	\$ 1,129,350
Contract and consulting fees	302,092	483,616	785,708	671,957
Contributions	2,519	619,750	622,269	736,308
Corporation and foundation grants	-	9,003,270	9,003,270	9,273,759
Government revenue	-	3,420,257	3,420,257	2,542,393
In-kind revenue	45,127	-	45,127	168,313
Investment income	157,919	39,705	197,624	165,768
Other income	-	276,919	276,919	209,490
Net assets released from restrictions				
Program services	14,467,486	(14,467,486)	-	-
Project administration fees	1,510,832	(1,510,832)	-	-
Strategic initiative and consulting revenue	651,374	(651,374)	-	-
Total revenue and support	<u>17,137,349</u>	<u>(1,292,272)</u>	<u>15,845,077</u>	<u>14,897,338</u>
Functional expenses				
Program services	14,404,485	-	14,404,485	13,094,167
Supporting services				
Management and general	1,363,823	-	1,363,823	2,251,768
Fundraising	1,170,605	-	1,170,605	-
Total functional expenses	<u>16,938,913</u>	<u>-</u>	<u>16,938,913</u>	<u>15,345,935</u>
Change in net assets	198,436	(1,292,272)	(1,093,836)	(448,597)
Net assets, beginning of year	<u>1,099,870</u>	<u>13,725,610</u>	<u>14,825,480</u>	<u>15,274,077</u>
Net assets, end of year	<u>\$ 1,298,306</u>	<u>\$ 12,433,338</u>	<u>\$ 13,731,644</u>	<u>\$ 14,825,480</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2011

(with Comparative Totals for the Year Ended June 30, 2010)

	Program Services	Management and General	Fundraising	2011 Total	2010 Total
Personnel expenses					
Salaries	\$ 5,338,961	\$ 786,411	\$ 741,113	\$ 6,866,485	\$ 7,027,789
Payroll taxes	509,554	57,312	72,430	639,296	612,203
Employee benefits	608,808	95,198	81,632	785,638	661,022
Total personnel expenses	<u>6,457,323</u>	<u>938,921</u>	<u>895,175</u>	<u>8,291,419</u>	<u>8,301,014</u>
Other expenses					
Advertising	39,100	25	-	39,125	18,608
Bad debt expense	52,089	(16,860)	-	35,229	21,495
Conference registrations	56,930	-	-	56,930	22,964
Conference and meetings	898,202	-	-	898,202	716,012
Depreciation and amortization	-	39,144	-	39,144	36,351
Dues and publications	32,284	12,138	-	44,422	32,915
Facilities and equipment	67,123	2,683	-	69,806	91,843
Funds disbursed to separated projects	1,193,116	-	-	1,193,116	285,099
Grants – external	1,125,413	-	-	1,125,413	712,938
Honoraria	78,289	1,767	-	80,056	103,957
In-kind expense	-	45,127	-	45,127	168,313
Insurance	33,509	32,520	-	66,029	64,900
Licenses and fees	28,058	42,681	-	70,739	61,517
Office expense and supplies	195,616	72,533	-	268,149	235,603
Postage and printing	238,220	15,120	-	253,340	286,094
Professional services	2,389,339	117,551	166,374	2,673,264	2,426,966
Program supplies	225,744	-	-	225,744	364,399
Rent	490,675	48,054	-	538,729	598,196
Special events	-	101	109,056	109,157	137,858
Staff training	14,624	4,221	-	18,845	6,165
Telephone and utilities	151,358	8,097	-	159,455	164,732
Travel	637,473	-	-	637,473	487,996
Total other expenses	<u>7,947,162</u>	<u>424,902</u>	<u>275,430</u>	<u>8,647,494</u>	<u>7,044,921</u>
Total functional expenses	<u>\$ 14,404,485</u>	<u>\$ 1,363,823</u>	<u>\$ 1,170,605</u>	<u>\$ 16,938,913</u>	<u>\$ 15,345,935</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2011
(with Comparative Totals for the Year Ended June 30, 2010)

	2011	2010
Cash flows from operating activities		
Cash received from contributors	\$ 17,346,159	\$ 14,562,737
Cash paid to employees and suppliers	(16,826,327)	(15,375,676)
Interest received	68,555	108,381
Net cash provided by operating activities	588,387	(704,558)
Cash flows from investing activities		
Purchases of property and equipment	(2,029)	(67,744)
Purchases of marketable securities	(2,962,123)	(1,014,065)
Sales of marketable securities	1,720,000	3,015,000
Change in beneficial interest		
in Pasadena Community Foundation	(134,851)	-
Change in beneficial interest		
in California Community Foundation	(4,879)	(4,349)
Net cash used in investing activities	(1,383,882)	1,928,842
Net decrease in cash and cash equivalents	(795,495)	1,224,284
Cash and cash equivalents, beginning of year	6,345,753	5,121,469
Cash and cash equivalents, end of year	\$ 5,550,258	\$ 6,345,753
Reconciliation of change in net assets to net cash provided by operating activities		
Change in net assets	\$ (1,093,836)	\$ (448,597)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Bad debt expense	7,611	18,000
Discount on receivables	(50,998)	(42,292)
Depreciation and amortization	39,144	36,351
Net unrealized (gains) losses		
on investments	(125,690)	(57,387)
(Increase) decrease in		
Grants and contracts receivable	1,746,325	(126,541)
Prepaid expenses and other assets	(63,979)	(69,323)
Increase (decrease) in		
Accounts payable and other accrued expenses	116,202	27,016
Accrued payroll expenses and benefits	13,608	(41,785)
Net cash provided by operating activities	\$ 588,387	\$ (704,558)

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 1 – ORGANIZATION

Community Partners (the “Organization”) is a California nonprofit, public benefit corporation that works with social entrepreneurs, grantmakers and civic leaders to imagine possibilities, design solutions and see them through. Building on extensive experience working with nonprofits and funders, the Organization helps foster, launch and sustain powerful initiatives for change. The Organization is a solutions partner; providing expertise in best practices, a vast knowledge base in project development and management, familiarity with the civic landscape and a commitment to advancing the public good.

Across all program areas, the Organization works toward its organizational vision: A vibrant society in which individuals and institutions use knowledge, resources and relationships to build equitable, democratic and thriving communities. Through the Fiscal Sponsorship program, the Organization provides infrastructure and counsel to help community leaders succeed as agents of change. Through Grantmaker Partnerships, the Organization applies its expertise to leverage funder investment. Through Thought Leadership and Knowledge Sharing, the Organization generates and advances innovative ideas that serve as springboards for an effective civil society.

Funding

The projects of the Organization are funded primarily by foundations, corporate and government grants, and donations from individuals. The management and general operations of the Organization are funded primarily by the administrative fee charged on project revenues, which is 9% on revenues from private sources and 12% on revenues from public and government sources. Additional funds are earned from strategic initiatives, contracts, consulting services and earnings on investments.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting and Reporting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash and Cash Equivalents

The Organization considers investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist primarily of money market funds. The carrying amount approximates fair value because of the short maturity of those instruments.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Grants and Contributions

Grants and contributions received on behalf of projects are recorded as temporarily restricted support when they are awarded, and are then reclassified to unrestricted net assets when the funds are spent.

If project funds are not spent before a project separates, such funds are recorded as a fund transfer expense at the time of separation. Grants receivable on behalf of projects that are not actually received before a project separates from the Organization are recorded as a fund transfer expense at the time of separation. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. An allowance for uncollectible contributions receivable is provided, if necessary, based on management's judgment, including such factors as: prior collection history, type and nature of contribution, and when contributions are anticipated to be received.

Government Grants

The Organization receives a portion of its total public support under governmental grants, which pay the Organization based on reimbursable costs as defined by the grants. Reimbursements recorded under these grants are subject to audit. Management believes that material adjustments will not result from subsequent audits, if any, of costs reflected in the accompanying financial statements.

Investments

Investments in mutual funds and certificates of deposit are measured at fair value in the accompanying statements of financial position. Investment income (including interest and dividends) and unrealized gains and losses have been reflected in the statement of activities as increases or decreases in unrestricted net assets unless their use has been temporarily restricted by donors.

Beneficial interest in California Community Foundation and beneficial interest in Pasadena Community Foundation are measured at the fair value as stated by the California Community Foundation and the Pasadena Community Foundation, respectively.

Contributed Services and Merchandise

Contributed services are recognized as revenue if the services received create or enhance non-financial assets, require specialized skills provided by individuals possessing those skills, and typically need to be purchased if not provided by donation. Contributed services are recorded at the fair market value of the services provided. Contributed services and promises to contribute services that do not meet the above criteria are not recognized as revenues and are not reported in the accompanying financial statements.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

At the project level, cost of assets purchased under \$5,000 is charged to expense. For the year ended June 30, 2011, there were no additional assets purchased by the projects.

Property and equipment over \$5,000 that have been acquired for the projects with grant funds, and assets over \$1,000 that have been acquired with unrestricted funds that remain the property of the Organization, are capitalized on the Organization's books at cost. For the year ended June 30, 2011, there were \$2,030 additional assets purchased with unrestricted funds. Depreciation and amortization on these assets are recognized on a straight-line basis over their estimated useful lives as follows:

Office equipment	5 years
Computer equipment/phone systems	3 years
Leasehold improvements	Life of lease

Program Services

Program services expense consists of project-related costs.

Management and General Expense

Management and general expense consists of those costs associated with the ongoing management and development of the Organization.

Project Administration Fees

The projects are charged an administration fee for various general and management supporting services based on 9% or 12% of total project revenues received.

Functional Allocation of Expenses

Project expenses are charged to program services, and administrative expenses of the Organization's head office are charged to management and general expenses. Fundraising costs at the project level are charged to fundraising expense.

Advertising

Advertising expenses are charged to expense as incurred. For the year ended June 30, 201, advertising expense was \$39,124.

Income Taxes

The Organization is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and Section 23701(d) of the California Revenue and Taxation Code. Accordingly, a provision for Federal or state income taxes is not recorded in the accompanying financial statements. The Organization is classified as an organization that is not a private foundation under Section 509(a)(1) and 170(b)(1)(A) of the Internal Revenue Code.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes (Continued)

The Organization recognizes the impact of tax positions on the financial statements in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic No. 740, *Accounting for Uncertainty in Income Taxes* (“ASC 740”). ASC 740 clarifies the uncertainty in income taxes recognized in an enterprise’s financial statements in accordance with FASB Statements No. 109, *Accounting for Income Taxes*, and prescribes a recognition and measurement of a tax position taken or expected to be taken in a tax return. In accordance with ASC 740 the Organization recognizes the impact of tax positions in the financial statements if that position is more likely than not of being sustained on audit, based on the technical merits of the position. To date, the Organization has not recorded any uncertain tax positions. The Organization recognizes potential accrued interest and penalties related to uncertain tax positions in income tax expense. During the year ended June 30, 2011, the Organization did not recognize any amount in potential interest and penalties associated with uncertain tax positions. In accordance with the tax statute, the Organization’s tax returns remain subject to examination for all tax years ended on or after June 30, 2007 with regard to all tax positions and the results reported.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Management’s estimates also affect the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Estimated Fair Value of Financial Instruments

As defined in FASB Accounting Standards Codification Topic No. 820, *Fair Value Measurements and Disclosures* (“ASC 820”), fair value is the amount that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date (i.e., the exit price).

ASC 820 requires enhanced disclosures about financial instruments that are measured and reported at fair value. ASC 820 establishes a fair value hierarchy that prioritizes and ranks the level of market price observability used in measuring fair value. Market price observability is impacted by a number of factors, including the type of instrument, the characteristics specific to the instrument and the state of the marketplace (including the existence and transparency of transactions between market participants). Instruments with readily available actively quoted prices or for which fair value can be measured from actively quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimated Fair Value of Financial Instruments (Continued)

Instruments measured and reported at fair value are classified and disclosed in one of the following categories based on inputs:

- Level 1 - Quoted prices are available in active markets for identical instruments as of the reporting date.
- Level 2 - Pricing inputs are observable for the instruments, either directly or indirectly, as of the reporting date, but are other than quoted prices as in Level 1. Fair value is determined through observable trading activity reported at net asset value or through the use of models or other valuation methodologies.
- Level 3 - Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant judgment or estimation by the Organization.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the determination of which category within the fair value hierarchy is appropriate for any given instrument is based on the lowest level of input that is significant to the fair value measurement.

The Organization's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the instrument. Financial instruments included in the Organization's statement of financial position include cash and cash equivalents, grants and contracts receivable, accounts payable and accrued expenses. The carrying values of all those financial instruments approximate fair values due to the short maturity of these instruments.

See Note 5 for further discussion relating to ASC 820 and the Organization's financial assets.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Adopted Accounting Pronouncements

In January 2010, the FASB issued Accounting Standards Update No. 2010-06, *Improving Disclosures about Fair Value Measurements*, which was codified in ASC 820, *Fair Value Measurements and Disclosures*. This guidance amends the disclosure requirements related to recurring and nonrecurring fair value measurements and requires new disclosures on significant transfers of assets and liabilities between Level 1 and Level 2 of the fair value measurement hierarchy, including the reasons and the timing of the transfers. Additionally, the guidance requires a rollforward of activities on purchases, sales, issuance and settlements of the assets and liabilities measured using Level 3 measurements. The guidance is effective for the reporting period beginning July 1, 2010, except for the disclosure on the rollforward activities for Level 3 fair value measurements, which will become effective for the reporting period beginning July 1, 2011. The Organization had no significant transfers of assets or liabilities between Level 1 and Level 2. The adoption of these rules did not have a material effect on the Organization's financial statements.

Recently Issued Accounting Pronouncements

In May 2011, the FASB issued Accounting Standards Update No. 2011-04, *Fair Value Measurements and Disclosures (Topic 820): Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRS* ("ASU 2011-04"). ASU 2011-04 affects all entities that are required or permitted to measure or disclose the fair value of an asset, a liability or an instrument classified in a reporting entity's equity in the financial statements. ASU 2011-04 changed the wording used to describe many of the requirements in U.S. GAAP for measuring fair value and for disclosing information about fair value measurements. Amendments under ASU 2011-04 will be effective for annual periods beginning after December 15, 2011. The Organization's management is in the process of assessing the effect that this guidance will have on the financial statements.

Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and cash equivalents, beneficial interest in California Community Foundation, beneficial interest in Pasadena Community Foundation, and investments.

Cash and Cash Equivalents

The Organization places its cash and cash equivalents with high-credit, quality financial institutions. At times, such cash may be in excess of the Federal Deposit Insurance Corporation ("FDIC") insurance limit. Effective December 31, 2010 through December 31, 2012, the FDIC is providing unlimited insurance coverage on non-interest bearing accounts. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk with respect to cash and cash equivalents.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Concentrations of Credit Risk (Continued)

Investments

The Organization holds significant investments in nine financial institutions which includes mutual funds and certificates of deposit. Credit risk is the failure of another party to perform in accordance with the contract terms. The Organization is exposed to credit risk for the amount of the investments. The Organization has never sustained a loss on any investment due to non-performance and does not anticipate any non-performance by the issuers of these securities.

Grants and Contracts Receivable

With respect to grants and contracts receivable, the Organization routinely assesses the financial strength of its donors and, as a consequence, believes that the receivable credit risk exposure is limited. One (1) donor composed 27% of the total grants and contracts receivables.

Revenue and Support

For the year ended June 30, 2011, there was no donor that accounted for more than 10% of total revenue and support.

NOTE 3 – CASH AND CASH EQUIVALENTS

The Organization maintains its cash balances at two financial institutions located in Southern California. Much of this cash is held on behalf of the projects.

As of June 30, 2011, \$9,046,793 of cash and investments represented temporarily restricted monies from projects.

NOTE 4 – GRANTS AND CONTRACTS RECEIVABLE

At June 30, 2011, the Organization had receivables that represented unconditional promises to donate funds by various foundations and governmental entities for use by the projects.

Due in less than 1 year	\$ 3,290,251
Due in 1 – 5 years	<u>1,474,792</u>
	4,765,043
Less present value discount of 0.57% – 2.05%	83,819
Less allowance for doubtful accounts	<u>25,611</u>
Total pledges and grants receivable, net	<u>\$ 4,655,613</u>

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 5 – INVESTMENTS

Investment consisted of a mutual fund holding short-term federal instruments with average maturities less than three years and certificates of deposit with maturities ranging from 5 to 12 months. In accordance with ASC 820, cash equivalents and marketable securities are measured at fair value. Management has established the fair value of Level 1 investments through review of the annual investment statements provided by the investment brokerage company.

The following table summarizes the Organization's financial assets and liabilities by the fair value hierarchy levels in accordance with ASC 820 as of June 30, 2011.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
Mutual funds	\$ 1,347,000	\$ -	\$ -	\$ 1,347,000
Certificate of deposits	2,660,486	-	-	2,660,486
Beneficial interest in Pasadena Community Foundation (Note 6)	-	-	171,177	171,177
Beneficial interest in California Community Foundation (Note 6)	-	-	621,846	621,846
Total assets	<u>\$ 4,007,486</u>	<u>\$ -</u>	<u>\$ 793,023</u>	<u>\$ 4,800,509</u>

The components of total investment return from these investments as of June 30, 2011 consisted of the following:

Interest and dividend income	\$ 54,385
Net unrealized gains (losses)	<u>125,690</u>
Total	<u>\$ 180,075</u>

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 6 – BENEFICIAL INTEREST

Beneficial interest in Pasadena Community Foundation

One of the Organization’s projects, the Saturday Conservatory of Music (the “Conservatory”), has received an irrevocable gift to establish a permanent agency endowment fund (the “Fund”). The funds are perpetual trusts held and managed by Pasadena Community Foundation (“PCF”) and the Conservatory is named as the beneficiary of the Fund in the agreement with PCF. PCF has full authority and discretion as to the investment and reinvestment of assets of the funds. PCF makes distributions from permanent, endowed funds as grants for charitable purposes. The amount distributed for grants each year from PCF’s permanent funds is determined by the current spending rate, which is set by PCF’s Board of Directors. Any distributions are reported as unrestricted revenue.

The Organization’s beneficial interest in perpetual trust is maintained as a temporarily restricted net asset instead of a permanently restricted net asset. When the Conservatory separates from the Organization, the Organization will remove the perpetual trust from the financial statements.

Beneficial Interest in California Community Foundation

The Organization has entered into an irrevocable agreement with California Community Foundation (the “Foundation”), whereby the Foundation has established Community Partners Fund (the “Fund”) to be used for philanthropic purposes. The Organization is named as the beneficiary of the Fund in the agreement with the Foundation, and the Foundation has the discretion to distribute the Fund and any future earnings for broad charitable uses and purposes of the Organization.

In accordance with ASC 820, the beneficial interest in Pasadena Community Foundation and California Community Foundation is classified within Level 3, since there are no active markets for this investment and therefore the Organization is unable to obtain independent valuations from market sources. The total amount of assets measured using Level 3 valuation methodologies represented approximately 5% of total assets as of June 30, 2011.

The changes in Level 3 assets measured at fair value on a recurring basis are summarized as follows:

	Beneficial Interest Pasadena Community Foundation	Beneficial Interest California Community Foundation
Balance, June 30, 2010	\$ 138,196	\$ 522,929
Contributions	1,367	-
Distributions	(5,724)	-
Fees	(2,367)	-
Interest earned	3,379	-
Changes in value	<u>36,326</u>	<u>98,917</u>
Balance, June 30, 2011	<u>\$ 171,177</u>	<u>\$ 621,846</u>

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 7 – PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2011 consisted of the following:

Office equipment	\$ 73,474
Computer equipment	<u>87,558</u>
	161,032
Less accumulated depreciation and amortization	<u>112,164</u>
Total	<u>\$ 48,868</u>

Depreciation and amortization expense of \$39,144 was incurred for the year ended June 30, 2011.

NOTE 8 – COMMITMENTS AND CONTINGENCIES

Operating Leases

The Organization leases a facility and office space under a lease that expires in June 2016. In addition, the Organization enters into lease agreements on behalf of the projects. These agreements have expiring dates up to June 2014, and some of the lease agreements have options to renew.

Future minimum lease payments at June 30, 2011 were as follows:

Year Ending <u>June 30,</u>	
2012	\$ 450,587
2013	376,678
2014	377,490
2015	297,540
2016	<u>297,540</u>
Total	<u>\$ 1,799,835</u>

Rent expense under these operating leases amounted to \$532,071 for the year ended June 30, 2011.

Litigation

In the normal course of business, the Organization may become a party to litigation. Management believes there are no asserted or unasserted claims or contingencies that would have a significant impact on the financial statements of the Organization as of June 30, 2011.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

NOTE 9 – 403(b) COMPENSATION PLAN

The Organization participates in a 403(b) plan, whereby it makes contributions for certain eligible employees. The plan is a qualified plan under the Internal Revenue Code.

Effective July 1, 2000 employees direct the investment of these contributions through an array of mutual funds offered by Mutual of America. Contributions for people employed for a specific project are provided from funds for that project. Contributions under the plan vest immediately. Contribution expense for the year ended June 30, 2011 was \$197,568.

NOTE 10 – CONTRIBUTED SERVICES

A number of unpaid volunteers have made significant contributions of their time and service to the Organization. Total value of this contributed service was \$45,127 for the year ended June 30, 2011.

NOTE 11 – RELATED PARTY TRANSACTIONS

A project leased its facilities from a related party. The total rent expense paid to the related party was \$15,000 for the year ended June 30, 2011.

NOTE 12 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through November 15, 2011, which is the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

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(A NONPROFIT ORGANIZATION)
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Alliance of Los Angeles Playwrights (ALAP)	21
Amazing Kids!	22
Amigos de Siqueiros	29
ARMS	29
Awareness Connection Action	27
Baby2Baby	27
BCCQ	27
BIZFED Institute	31
Burbank Green Alliance	31
California Community Empowerment Foundation (CCEF)	21
California Community Technology Policy Group (CCTPG)	22
California Environmental Rights Alliance (CERA)	24
California Latinas for Reproductive Justice (CLRJ)	25
California Participation Project	30
California Safe Schools	23
CANCURE	25
CARe San Bernardino 2007 Fire	28
Center for Community Health	23
Chapters in Aging	24
Child Welfare Initiative	28
Christmas In July	33
Circle of Friends	25
City Ballet of Los Angeles	23
College Match	24
Communities Rising	26
Community Asset Development Re-defining Education (CADRE)	22
Community Engagement Leadership Institute	33
Community Heritage Partner	22
Community without Walls	26
Creative Education Partners	29
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COMMUNITY PARTNERS
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ENCORE	31
Environmental Health Convening	25
Epilepsy Alliance of Orange County	25
Fair Trade Judaica	31
Family Matters@ Work	28
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Friends of Micheltorena	28
Funders Network on Trade and Globalization (FNTG)	28
Fundraiser for Homeboy Industries & Girls Inc.	32
Geena Davis Institute on Gender in Media	27
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Immunization Coalition of Los Angeles County (ICLAC)	23
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Instituto Para La Mujer de Hoy	32
Integrated Recovery Network	29
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LA Commons	22
LA Health Action	24
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COMMUNITY PARTNERS
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Los Angeles Coalition of Essential Schools (LACES)	21
Los Angeles Radio Reading Service (LARRS)	21
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Q-Team	25
Ready, Set, Read	22
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Rock n Roll Camp for Girls	31
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Samai Theater	32
San Fernando Valley Coalition on Gangs	27
Saturday Conservatory of Music	23
Sisters' Breast Cancer Survivors Network	21
Small Wonder	28
Smokefree Air for Everyone (SAFE)	21
Social Justice Learning Institute (SJLI)	31
South LA Community Kitchen	30
Southern California Coalition for Occupational Safety & Health (SoCal COSH)	25
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COMMUNITY PARTNERS
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We Can Pediatric Brain Tumor Network	22
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Women and Youth Supporting Each Other (WYSE)	21
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COMMUNITY PARTNERS
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	Teatro Tatalejo 209	ALAP 0212	LARRS 0220	Sisters' Breast Cancer Survivors Network 0234	LACES 0245	Writers Bloc 0249	Metropolitan Forum 0266	Norwood School Community Partnership 0267	CCEF 0272	WYSE 0277	SAFE 0279	Marcia Berman Fund 0286
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 841	\$ 5,149	\$ (3,233)	\$ 7,952	\$ (10,333)	\$ 41,041	\$ 364	\$ 2,378	\$ (75,170)	\$ 10,226	\$ (52,000)	\$ -
Grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Contracts receivable	-	-	-	-	2,600	-	-	4,958	-	-	88,777	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	-	-	-	-	-	-	-	(367)	25	-	1,014	-
Total assets	\$ 841	\$ 5,149	\$ (3,233)	\$ 7,952	\$ (7,733)	\$ 41,041	\$ 364	\$ 6,969	\$ (75,145)	\$ 10,226	\$ 37,791	\$ -
Liabilities												
Total liabilities	\$ 2,868	\$ 314	\$ 1	\$ -	\$ -	\$ 6,000	\$ 3,897	\$ 3,376	\$ 1,701	\$ -	\$ 28,028	\$ -
Total net assets	(2,027)	4,835	(3,234)	7,952	(7,733)	35,041	(3,533)	3,593	(76,846)	10,226	9,763	-
Total liabilities and fund balance	\$ 841	\$ 5,149	\$ (3,233)	\$ 7,952	\$ (7,733)	\$ 41,041	\$ 364	\$ 6,969	\$ (75,145)	\$ 10,226	\$ 37,791	\$ -
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 10,535	\$ 9,496	\$ 2,297	\$ -	\$ -	\$ 54,901	\$ 75	\$ -	\$ 165	\$ 7,979	\$ 128
Contributions – board	-	-	-	-	-	-	-	-	-	693	-	-
Corporation and foundation grants	200	1,900	1,013	2,983	1,050	-	3,000	68,586	-	202	-	-
Government revenue	-	1,000	-	4,440	2,600	-	-	-	-	-	238,407	-
Membership dues	-	-	-	-	100	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	2,000	-	4,958	-	-	-	220
Conference and workshop fees	800	-	3,000	-	100	83,581	-	-	-	-	-	-
Special events	-	670	2	-	-	750	450	-	-	1,770	-	-
Other income	-	14	-	-	-	-	-	-	-	-	-	719
Total revenue and support	1,000	14,119	13,511	9,720	3,850	86,331	58,351	73,619	-	2,830	246,386	1,067
Expenses												
Program services	5,307	12,052	14,369	7,126	11,308	84,005	43,767	67,231	76,576	1,209	223,348	1,912
Supporting services												
Project administration fees	90	1,323	1,225	1,158	113	7,777	5,252	5,653	-	255	27,867	80
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	5,397	13,375	15,594	8,284	11,421	91,782	49,019	72,884	76,576	1,464	251,215	1,992
Change in net assets	(4,397)	744	(2,083)	1,436	(7,571)	(5,451)	9,332	735	(76,576)	1,366	(4,829)	(925)
Beginning net assets	2,370	4,091	(1,151)	6,516	(162)	40,492	(12,865)	2,858	(270)	8,860	14,592	925
Ending net assets	\$ (2,027)	\$ 4,835	\$ (3,234)	\$ 7,952	\$ (7,733)	\$ 35,041	\$ (3,533)	\$ 3,593	\$ (76,846)	\$ 10,226	\$ 9,763	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	Westside Shelter & Hunger Coalition 0293	InnerCity Struggle 0315	Amazing Kids! 0326	Community Heritage Partner 0338	MovingUp! 0340	CCTPG 0355	Ready, Set, Read 0360	Wildwoods Foundation 0381	Global Village School 0382	CADRE 0388	We Can Pediatric Brain Tumor Network 0396	LA Commons 0397
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 66,187	\$ -	\$ -	\$ -	\$ 3,506	\$ 14,269	\$ 6,792	\$ 10,007	\$ 16,608	\$ -	\$ 43,114	\$ 27,863
Grants receivable	-	-	-	-	-	17,500	-	-	-	-	3,000	45,425
Contracts receivable	-	-	-	-	-	-	-	6,800	-	-	-	47,748
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	200	-	-	-	-	-	-	600	535	-	(49)	200
Total assets	\$ 66,387	\$ -	\$ -	\$ -	\$ 3,506	\$ 31,769	\$ 6,792	\$ 17,407	\$ 17,143	\$ -	\$ 46,065	\$ 121,236
Liabilities												
Total liabilities	\$ 1,130	\$ -	\$ -	\$ -	\$ -	\$ 1,698	\$ 991	\$ 845	\$ 12,037	\$ -	\$ 5,213	\$ 22,155
Total net assets	65,257	-	-	-	3,506	30,071	5,801	16,562	5,106	-	40,852	99,081
Total liabilities and fund balance	\$ 66,387	\$ -	\$ -	\$ -	\$ 3,506	\$ 31,769	\$ 6,792	\$ 17,407	\$ 17,143	\$ -	\$ 46,065	\$ 121,236
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 2,690	\$ 1,338	\$ 455	\$ -	\$ 200	\$ -	\$ 3,904	\$ 6,152	\$ 585	\$ 48	\$ 26,803	\$ 2,351
Contributions – board	-	-	-	-	-	-	-	1,025	-	-	1,550	-
Corporation and foundation grants	-	192,567	-	-	100	35,000	10,898	13,968	687	-	87,906	172,050
Government revenue	-	-	-	-	-	-	-	13,100	-	-	-	51,393
Membership dues	13,400	-	-	-	-	-	-	-	-	-	-	250
Contract and consulting fees	-	54,347	-	-	-	-	-	1,200	-	-	-	26,264
Conference and workshop fees	-	759	-	-	-	-	5,338	27,348	109,079	-	(25)	45,043
Special events	58,275	101,423	-	-	-	-	-	4,903	-	-	24,050	5,550
Other income	-	-	-	-	-	-	85	-	29,299	-	-	-
Total revenue and support	74,365	350,434	455	-	300	35,000	20,225	67,696	139,650	48	140,284	302,901
Expenses												
Program services	58,876	1,269,041	4,341	53	409	30,882	13,412	59,629	119,406	14,228	149,910	196,175
Supporting services												
Project administration fees	6,774	62,424	39	-	27	1,575	1,829	5,880	12,809	1,096	13,373	26,051
Strategic initiative and consulting fees	-	-	-	-	-	8,400	-	-	-	-	-	-
Total expenses	65,650	1,331,465	4,380	53	436	40,857	15,241	65,509	132,215	15,324	163,283	222,226
Change in net assets	8,715	(981,031)	(3,925)	(53)	(136)	(5,857)	4,984	2,187	7,435	(15,276)	(22,999)	80,675
Beginning net assets	56,542	981,031	3,925	53	3,642	35,928	817	14,375	(2,329)	15,276	63,851	18,406
Ending net assets	\$ 65,257	\$ -	\$ -	\$ -	\$ 3,506	\$ 30,071	\$ 5,801	\$ 16,562	\$ 5,106	\$ -	\$ 40,852	\$ 99,081

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	J.U.I.C.E. 0401	Immunization Coalition 0405	Triumvirate Pi Theatre 0409	Saturday Conservatory of Music 0410	City Ballet of Los Angeles 0413	California Safe Schools 0414	Valley Film Festival 0416	Visionary Art Museum 0420	Early Childhood Parenting Center 0424	Center for Community Health 0425	WriteGirl 0444	For Grace 0447
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ -	\$ 6,794	\$ 5,658	\$ (5,128)	\$ 1,068	\$ 1,692	\$ 2,608	\$ 73,346	\$ 44,204	\$ 3,321	\$ 19,225	\$ 11,031
Grants receivable	-	-	-	-	-	-	-	-	-	-	20,000	-
Contracts receivable	-	-	-	-	-	-	-	-	8,530	-	13,340	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	-	425	-	171,177	-	-	-	-	1,069	-	4,576	-
Total assets	\$ -	\$ 7,219	\$ 5,658	\$ 166,049	\$ 1,068	\$ 1,692	\$ 2,608	\$ 73,346	\$ 53,803	\$ 3,321	\$ 57,141	\$ 11,031
Liabilities												
Total liabilities	\$ -	\$ -	\$ 400	\$ 10,086	\$ 785	\$ 232	\$ -	\$ -	\$ 12,497	\$ 891	\$ 38,628	\$ 3,022
Total net assets	-	7,219	5,258	155,963	283	1,460	2,608	73,346	41,306	2,430	18,513	8,009
Total liabilities and fund balance	\$ -	\$ 7,219	\$ 5,658	\$ 166,049	\$ 1,068	\$ 1,692	\$ 2,608	\$ 73,346	\$ 53,803	\$ 3,321	\$ 57,141	\$ 11,031
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 175	\$ 50	\$ 160	\$ 3,360	\$ 625	\$ -	\$ 775	\$ 500	\$ 18,956	\$ -	\$ 21,206	\$ 4,447
Contributions – board	-	-	-	-	2,000	-	-	200	-	-	11,804	100
Corporation and foundation grants	-	-	2,450	149,696	3,600	26,055	-	-	42,250	-	198,434	33,100
Government revenue	-	-	300	-	13,000	-	-	-	22,146	-	111,376	1,000
Membership dues	-	-	-	-	-	-	-	-	5,745	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	1,250	100	70,017	13,621	-	3,241	-	56,325	-	-	305
Special events	-	-	-	244	2,388	-	-	-	-	-	25,601	120
Other income	-	-	-	40,337	-	-	-	-	70	-	3,082	-
Total revenue and support	175	1,300	3,010	263,654	35,234	26,055	4,016	700	145,492	-	371,503	39,072
Expenses												
Program services	5,631	940	1,900	115,380	32,442	22,594	3,459	2,762	144,592	9,470	432,276	40,110
Supporting services												
Project administration fees	711	117	280	5,141	3,674	2,345	361	63	13,003	-	36,905	3,771
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	6,342	1,057	2,180	120,521	36,116	24,939	3,820	2,825	157,595	9,470	469,181	43,881
Change in net assets	(6,167)	243	830	143,133	(882)	1,116	196	(2,125)	(12,103)	(9,470)	(97,678)	(4,809)
Beginning net assets	6,167	6,976	4,428	12,830	1,165	344	2,412	75,471	53,409	11,900	116,191	12,818
Ending net assets	\$ -	\$ 7,219	\$ 5,258	\$ 155,963	\$ 283	\$ 1,460	\$ 2,608	\$ 73,346	\$ 41,306	\$ 2,430	\$ 18,513	\$ 8,009

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	Life-Long 0453	Pasadena Birthing Project 0454	Sustainable Works 0457	College Match 0462	CERA 0464	Abrazar 0467	Dhheaf 0471	LA Health Action 0472	Work & Health Convening 0473	Optics Institute of Southern California 0483	(Out) Laws & Justice 0486	Chapters in Aging 0490
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 5	\$ (115)	\$ (115,820)	\$ 1,367,741	\$ (4,504)	\$ 8,944	\$ 8,881	\$ 80,116	\$ 170,582	\$ 3,164	\$ -	\$ 10,833
Grants receivable	-	-	-	198,000	-	-	15,000	-	-	-	-	-
Contracts receivable	-	-	169,500	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	(2,663)	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	-	1,514	244	-	-	-	-	-	-	-	-	-
Total assets	\$ 5	\$ 1,399	\$ 53,924	\$ 1,563,078	\$ (4,504)	\$ 8,944	\$ 23,881	\$ 80,116	\$ 170,582	\$ 3,164	\$ -	\$ 10,833
Liabilities												
Total liabilities	\$ -	\$ 93	\$ 33,470	\$ 34,988	\$ -	\$ -	\$ 1,082	\$ 10,890	\$ 97	\$ 503	\$ -	\$ 948
Total net assets	5	1,306	20,454	1,528,090	(4,504)	8,944	22,799	69,226	170,485	2,661	-	9,885
Total liabilities and fund balance	\$ 5	\$ 1,399	\$ 53,924	\$ 1,563,078	\$ (4,504)	\$ 8,944	\$ 23,881	\$ 80,116	\$ 170,582	\$ 3,164	\$ -	\$ 10,833
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 38	\$ 1,290	\$ 2,190	\$ 81,991	\$ 4,375	\$ 10	\$ -	\$ -	\$ -	\$ 750	\$ -	\$ -
Contributions – board	-	625	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	-	5,000	2,892	713,437	-	-	17,764	153,500	270,000	8,000	-	7,500
Government revenue	-	-	383,602	-	-	-	-	-	-	-	-	-
Membership dues	-	-	600	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	650	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	25,401	-	-	-	-	-	-	-	-	-
Special events	-	-	29,819	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	38	6,915	445,154	795,428	4,375	10	17,764	153,500	270,000	8,750	-	7,500
Expenses												
Program services	664	5,517	448,045	569,874	20,243	367	13,992	326,832	41,247	5,411	8,800	8,798
Supporting services												
Project administration fees	3	622	62,060	65,872	56	1	249	13,815	24,300	803	859	1,125
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	38,155	-	-	-
Total expenses	667	6,139	510,105	635,746	20,299	368	14,241	340,647	103,702	6,214	9,659	9,923
Change in net assets	(629)	776	(64,951)	159,682	(15,924)	(358)	3,523	(187,147)	166,298	2,536	(9,659)	(2,423)
Beginning net assets	634	530	85,405	1,368,408	11,420	9,302	19,276	256,373	4,187	125	9,659	12,308
Ending net assets	\$ 5	\$ 1,306	\$ 20,454	\$ 1,528,090	\$ (4,504)	\$ 8,944	\$ 22,799	\$ 69,226	\$ 170,485	\$ 2,661	\$ -	\$ 9,885

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	Eagle Rock Elementary Educational Foundation 0491	MIWON 0493	Mothers Advocating Prevention 0495	Fire Recovery 0497	SSS / CSA 0512	So Cal COSH 0513	CLRJ 0515	Q-Team 0523	Circle of Friends 0525	Epilepsy Alliance of Orange County 0526	Environmental Health Convening 0527	CANCURE 0528
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 15,025	\$ -	\$ 2,519	\$ 17,551	\$ 2,781	\$ 79,014	\$ -	\$ -	\$ 47,200	\$ 20,920	\$ 13,200	\$ 696
Grants receivable	-	-	-	-	-	55,269	-	-	-	-	-	-
Contracts receivable	-	-	-	-	-	6,958	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	500	-	-	-	-	-	-	123	3,591	-	-	-
Total assets	\$ 15,525	\$ -	\$ 2,519	\$ 17,551	\$ 2,781	\$ 141,241	\$ -	\$ 123	\$ 50,791	\$ 20,920	\$ 13,200	\$ 696
Liabilities												
Total liabilities	\$ 250	\$ -	\$ 1,255	\$ -	\$ -	\$ 4,099	\$ -	\$ -	\$ 5,199	\$ 4,824	\$ 13,234	\$ -
Total net assets	15,275	-	1,264	17,551	2,781	137,142	-	123	45,592	16,096	(34)	696
Total liabilities and fund balance	\$ 15,525	\$ -	\$ 2,519	\$ 17,551	\$ 2,781	\$ 141,241	\$ -	\$ 123	\$ 50,791	\$ 20,920	\$ 13,200	\$ 696
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,711	\$ 2,711	\$ -	\$ -
Contributions – board	-	-	-	-	-	-	-	-	2,725	-	-	-
Corporation and foundation grants	1,101	-	-	-	-	9,949	-	-	51,121	59,107	-	-
Government revenue	-	-	-	-	-	-	-	-	23,283	-	-	-
Membership dues	-	-	-	-	-	-	-	-	100	-	-	-
Contract and consulting fees	-	-	-	-	-	22,183	-	-	-	-	-	-
Conference and workshop fees	-	-	10,590	-	-	1,000	-	-	600	580	-	-
Special events	17,909	-	-	-	-	400	-	-	31,396	15,988	-	-
Other income	-	-	-	2,506	-	-	-	-	-	-	-	-
Total revenue and support	19,725	-	10,590	2,506	-	33,532	-	-	129,936	78,386	-	-
Expenses												
Program services	32,822	51,581	7,229	-	96	83,450	7,326	14,596	122,876	29,693	139,886	300
Supporting services												
Project administration fees	1,775	-	953	-	-	7,904	-	-	12,394	7,055	22,500	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	87,648	-
Total expenses	34,597	51,581	8,182	-	96	91,354	7,326	14,596	135,270	36,748	250,034	300
Change in net assets	(14,872)	(51,581)	2,408	2,506	(96)	(57,822)	(7,326)	(14,596)	(5,334)	41,638	(250,034)	(300)
Beginning net assets	30,147	51,581	(1,144)	15,045	2,877	194,964	7,326	14,719	50,926	(25,542)	250,000	996
Ending net assets	\$ 15,275	\$ -	\$ 1,264	\$ 17,551	\$ 2,781	\$ 137,142	\$ -	\$ 123	\$ 45,592	\$ 16,096	\$ (34)	\$ 696

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	SAFSF 0531	SCORE 0534	Community without Walls 0537	Determined to Succeed 0538	Urban Possibilities 0541	Communities Rising 0547	SoCal CAN 0548	GOLD 0550	Transition-Age Youth 0551	Million Trees LA 0553	I See My River 0555	The City Project 0556
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 161,517	\$ 100,701	\$ 460	\$ 174,320	\$ 7,953	\$ 10,294	\$ 153,946	\$ 67,460	\$ 230,464	\$ 1,916,415	\$ -	\$ 358,094
Grants receivable	30,600	-	-	-	-	-	75,000	-	-	1,640,000	-	803,520
Contracts receivable	36,000	-	-	-	-	-	-	12,500	-	-	-	22,762
Discount on grants receivable	-	-	-	-	-	-	(473)	-	-	(76,581)	-	(4,102)
Prepaid expenses and other assets	2,050	-	-	2,700	-	-	-	-	-	-	-	8,026
Total assets	\$ 230,167	\$ 100,701	\$ 460	\$ 177,020	\$ 7,953	\$ 10,294	\$ 228,473	\$ 79,960	\$ 230,464	\$ 3,479,834	\$ -	\$ 1,188,300
Liabilities												
Total liabilities	\$ 112,356	\$ -	\$ -	\$ 15,213	\$ -	\$ -	\$ 17,244	\$ 441	\$ 168	\$ 146,807	\$ -	\$ 66,951
Total net assets	117,811	100,701	460	161,807	7,953	10,294	211,229	79,519	230,296	3,333,027	-	1,121,349
Total liabilities and fund balance	\$ 230,167	\$ 100,701	\$ 460	\$ 177,020	\$ 7,953	\$ 10,294	\$ 228,473	\$ 79,960	\$ 230,464	\$ 3,479,834	\$ -	\$ 1,188,300
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 6,432	\$ 1,250	\$ 116,375	\$ 2,466	\$ 200	\$ -	\$ 600	\$ -	\$ 35	\$ 75	\$ 3,575
Contributions – board	-	-	-	-	1,667	-	-	-	-	-	-	350
Corporation and foundation grants	139,744	35,748	-	92,350	2,625	-	194,527	65,000	270,000	76,018	-	1,301,319
Government revenue	-	-	-	-	-	-	-	-	-	60,000	-	30,250
Membership dues	197,500	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	28,200
Conference and workshop fees	65,585	-	800	300	-	-	-	-	-	-	-	-
Special events	26,200	-	-	154,175	-	-	1,017	12,500	-	-	-	-
Other income	-	-	-	-	69	-	-	-	-	-	-	11
Total revenue and support	429,029	42,180	2,050	363,200	6,827	200	195,544	78,100	270,000	136,053	75	1,363,705
Expenses												
Program services	421,096	59,363	1,010	270,559	791	11	209,513	19,799	138,469	350,774	979	825,176
Supporting services												
Project administration fees	32,844	3,796	185	32,809	615	18	31,114	5,904	24,300	73,961	7	64,131
Strategic initiative and consulting fees	-	-	-	-	-	-	1,400	-	143,328	-	-	-
Total expenses	453,940	63,159	1,195	303,368	1,406	29	242,027	25,703	306,097	424,735	986	889,307
Change in net assets	(24,911)	(20,979)	855	59,832	5,421	171	(46,483)	52,397	(36,097)	(288,682)	(911)	474,398
Beginning net assets	142,722	121,680	(395)	101,975	2,532	10,123	257,712	27,122	266,393	3,621,709	911	646,951
Ending net assets	\$ 117,811	\$ 100,701	\$ 460	\$ 161,807	\$ 7,953	\$ 10,294	\$ 211,229	\$ 79,519	\$ 230,296	\$ 3,333,027	\$ -	\$ 1,121,349

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	Latina Fashionista 0557	San Fernando Valley Coalition on Gangs 0562	baby2baby 0564	LA Net 0566	Rhythm & Greens 0567	Violence Prevention Coalition 0568	Geena Davis Institute on Gender in Media 0570	BCCQ 0571	UHHP 0572	L&W Fire Initiative 0574	Legacy LA 0575	Awareness Connection Action 0576
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 140	\$ 32,502	\$ 111,993	\$ 137,554	\$ 9,487	\$ 89,454	\$ 470,115	\$ 223,588	\$ -	\$ 187	\$ 95,871	\$ -
Grants receivable	-	-	-	-	-	75,000	100,000	-	-	-	-	-
Contracts receivable	-	500	-	200,637	-	-	-	-	-	-	44,974	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	-	-	1,275	1,471	-	(50)	-	25	-	-	124	-
Total assets	\$ 140	\$ 33,002	\$ 113,268	\$ 339,662	\$ 9,487	\$ 164,404	\$ 570,115	\$ 223,613	\$ -	\$ 187	\$ 140,969	\$ -
Liabilities												
Total liabilities	\$ -	\$ -	\$ 1,489	\$ 52,811	\$ -	\$ 6,520	\$ 75,136	\$ 68,977	\$ -	\$ -	\$ 12,092	\$ -
Total net assets	140	33,002	111,779	286,851	9,487	157,884	494,979	154,636	-	187	128,877	-
Total liabilities and fund balance	\$ 140	\$ 33,002	\$ 113,268	\$ 339,662	\$ 9,487	\$ 164,404	\$ 570,115	\$ 223,613	\$ -	\$ 187	\$ 140,969	\$ -
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ -	\$ 25,431	\$ -	\$ -	\$ 1,400	\$ 8,744	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions – board	-	-	-	-	-	1,000	-	-	-	-	-	-
Corporation and foundation grants	150	7,000	79,038	-	5,000	165,000	153,650	250,000	-	-	365,308	-
Government revenue	-	-	-	803,219	-	10,000	-	-	-	-	359,399	-
Membership dues	-	-	-	-	-	3,950	-	-	-	-	-	-
Contract and consulting fees	-	-	-	36,980	-	-	-	-	-	-	8,012	-
Conference and workshop fees	-	6,941	-	-	-	30	2,405	-	-	-	-	-
Special events	-	12,500	1,634	-	-	-	25,370	-	-	-	325	-
Other income	-	-	-	-	-	-	400	-	-	-	-	-
Total revenue and support	150	26,441	106,103	840,199	5,000	181,380	190,569	250,000	-	-	733,044	-
Expenses												
Program services	-	43,257	29,419	576,163	300	163,518	754,989	673,522	94,722	-	574,074	136
Supporting services												
Project administration fees	14	2,680	9,549	77,534	450	9,874	53,601	22,500	-	-	74,504	-
Strategic initiative and consulting fees	-	3,000	-	-	-	-	-	80,600	-	-	-	-
Total expenses	14	48,937	38,968	653,697	750	173,392	808,590	776,622	94,722	-	648,578	136
Change in net assets	136	(22,496)	67,135	186,502	4,250	7,988	(618,021)	(526,622)	(94,722)	-	84,466	(136)
Beginning net assets	4	55,498	44,644	100,349	5,237	149,896	1,113,000	681,258	94,722	187	44,411	136
Ending net assets	\$ 140	\$ 33,002	\$ 111,779	\$ 286,851	\$ 9,487	\$ 157,884	\$ 494,979	\$ 154,636	\$ -	\$ 187	\$ 128,877	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	Move LA 0578	Family Matters@ Work 0579	Women's Circle 0580	WaterWebster. org 0581	Small Wonder 0582	Pawsabilities 0583	The Lotus Project 0584	Friends of Micheltorena 0585	FNTG 0586	CARe 0587	Child Welfare Initiative 0588	RootDown 0589
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 79,561	\$ -	\$ 19,841	\$ -	\$ (110)	\$ 5	\$ 755	\$ 9,470	\$ 159,771	\$ 47,858	\$ 575,672	\$ 12,970
Grants receivable	-	-	-	-	-	-	-	-	-	-	212,500	-
Contracts receivable	38,700	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	5,338	-	1,000	-	500	-	-	-	-	-	-	(30)
Total assets	\$ 123,599	\$ -	\$ 20,841	\$ -	\$ 390	\$ 5	\$ 755	\$ 9,470	\$ 159,771	\$ 47,858	\$ 788,172	\$ 12,940
Liabilities												
Total liabilities	\$ 45,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 755	\$ 1,479	\$ 16,799	\$ 45,000	\$ 105,344	\$ 5,940
Total net assets	78,264	-	20,841	-	390	5	-	7,991	142,972	2,858	682,828	7,000
Total liabilities and fund balance	\$ 123,599	\$ -	\$ 20,841	\$ -	\$ 390	\$ 5	\$ 755	\$ 9,470	\$ 159,771	\$ 47,858	\$ 788,172	\$ 12,940
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 2,795	\$ -	\$ 8,910	\$ -	\$ -	\$ -	\$ 50	\$ 3,440	\$ -	\$ -	\$ -	\$ 7,443
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	205,618	34	1,125	-	-	-	5,009	4,300	371,987	-	651,455	34,338
Government revenue	140,699	-	10,000	-	-	-	-	11,986	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	2,000	-	-	-
Contract and consulting fees	76,000	-	-	-	5,000	-	-	-	-	-	-	-
Conference and workshop fees	8,208	-	-	-	-	-	1,373	-	5,060	-	-	390
Special events	208,615	-	425	-	-	-	-	3,883	-	-	-	660
Other income	-	-	-	-	-	-	436	-	-	-	-	-
Total revenue and support	641,935	34	20,460	-	5,000	-	6,868	23,609	379,047	-	651,455	42,831
Expenses												
Program services	582,054	28	9,955	9	10,200	450	4,980	20,679	241,214	45,000	589,092	65,510
Supporting services												
Project administration fees	66,741	3	2,141	-	1,020	-	622	2,304	34,114	-	99,315	5,467
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	648,795	31	12,096	9	11,220	450	5,602	22,983	275,328	45,000	688,407	70,977
Change in net assets	(6,860)	3	8,364	(9)	(6,220)	(450)	1,266	626	103,719	(45,000)	(36,952)	(28,146)
Beginning net assets	85,124	(3)	12,477	9	6,610	455	(1,266)	7,365	39,253	47,858	719,780	35,146
Ending net assets	\$ 78,264	\$ -	\$ 20,841	\$ -	\$ 390	\$ 5	\$ -	\$ 7,991	\$ 142,972	\$ 2,858	\$ 682,828	\$ 7,000

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	Jewish Women's Theatre 0590	Integrated Recovery Network 0591	Creative Education Partners 0592	VerbDowntown 0593	Affirmative Athletics 0594	ARMS 0595	OurLA 0597	Farmer Veteran Coalition 0598	LA Public Interest Law Journal 0599	Painted Brain 0600	High Desert Region Green Job Initiative 0601	Amigos de Siqueiros 0602
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 30,835	\$ (125,002)	\$ 55,157	\$ -	\$ -	\$ 7,751	\$ 4,308	\$ 59,780	\$ 2,745	\$ 1,692	\$ -	\$ 18,820
Grants receivable	-	125,000	-	-	-	-	-	-	-	-	-	-
Contracts receivable	-	-	-	-	-	-	-	18,728	-	1,080	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	-	100	-	-	-	-	-	2,000	-	-	-	-
Total assets	\$ 30,835	\$ 98	\$ 55,157	\$ -	\$ -	\$ 7,751	\$ 4,308	\$ 80,508	\$ 2,745	\$ 2,772	\$ -	\$ 18,820
Liabilities												
Total liabilities	\$ 30	\$ -	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ 20,938	\$ -	\$ -	\$ -	\$ -
Total net assets	30,805	98	41,157	-	-	7,751	4,308	59,570	2,745	2,772	-	18,820
Total liabilities and fund balance	\$ 30,835	\$ 98	\$ 55,157	\$ -	\$ -	\$ 7,751	\$ 4,308	\$ 80,508	\$ 2,745	\$ 2,772	\$ -	\$ 18,820
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 18,679	\$ -	\$ 430	\$ -	\$ -	\$ -	\$ -	\$ 11,465	\$ 50	\$ 4,500	\$ -	\$ 285
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	1,000
Corporation and foundation grants	500	-	30,400	-	-	10,000	-	268,850	1,500	240	-	6,500
Government revenue	-	19,668	-	-	-	-	-	60,562	-	7,990	-	-
Membership dues	-	-	-	-	-	-	-	-	640	-	-	-
Contract and consulting fees	-	86,000	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	9,791	-	802	-	-	-	-	-	-	-	-	-
Special events	26,727	-	(20)	-	-	-	-	7,476	462	-	-	15,200
Other income	-	-	-	-	-	-	-	-	464	-	-	-
Total revenue and support	55,697	105,668	31,612	-	-	10,000	-	348,353	3,116	12,730	-	22,985
Expenses												
Program services	26,516	115,756	42,155	65	610	2,330	2,131	245,091	1,028	14,164	540	5,902
Supporting services												
Project administration fees	5,011	11,733	2,847	-	-	900	-	30,926	280	1,278	-	2,069
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	31,527	127,489	45,002	65	610	3,230	2,131	276,017	1,308	15,442	540	7,971
Change in net assets	24,170	(21,821)	(13,390)	(65)	(610)	6,770	(2,131)	72,336	1,808	(2,712)	(540)	15,014
Beginning net assets	6,635	21,919	54,547	65	610	981	6,439	(12,766)	937	5,484	540	3,806
Ending net assets	\$ 30,805	\$ 98	\$ 41,157	\$ -	\$ -	\$ 7,751	\$ 4,308	\$ 59,570	\$ 2,745	\$ 2,772	\$ -	\$ 18,820

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	Green LA 0603	Walking in Communities 0605	California Participation Project 0606	South LA Community Kitchen 0607	Perinatal Mental Health 0608	Specialty Care Initiative 0609	Al Rodriguez Memorial Fund 0610	Alchemy Annenberg Foundation 0611	PressFriends 0612	My Vision 0613	Green LA Senior Fellow 0614
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 87,549	\$ 1,547	\$ 15,948	\$ 4,125	\$ 73,213	\$ 243,893	\$ 8,700	\$ (9,178)	\$ 4,067	\$ 613	\$ 4,841
Grants receivable	-	-	2,500	-	-	-	-	-	-	-	16,300
Contracts receivable	20,346	-	-	-	-	-	-	8,244	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	50	-	25	-	-	25	-	-	-	-	-
Total assets	\$ 107,945	\$ 1,547	\$ 18,473	\$ 4,125	\$ 73,213	\$ 243,918	\$ 8,700	\$ (934)	\$ 4,067	\$ 613	\$ 21,141
Liabilities											
Total liabilities	\$ 41,704	\$ 43	\$ 3,362	\$ 800	\$ 5,628	\$ 3,311	\$ -	\$ -	\$ 2,244	\$ 4,064	\$ 201
Total net assets	66,241	1,504	15,111	3,325	67,585	240,607	8,700	(934)	1,823	(3,451)	20,940
Total liabilities and fund balance	\$ 107,945	\$ 1,547	\$ 18,473	\$ 4,125	\$ 73,213	\$ 243,918	\$ 8,700	\$ (934)	\$ 4,067	\$ 613	\$ 21,141
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 1,050	\$ -	\$ 14,760	\$ -	\$ 3,779	\$ -	\$ -	\$ -	\$ 2,900	\$ 9,400	\$ -
Contributions – board	-	-	-	-	-	-	-	-	1,200	50	-
Corporation and foundation grants	167,478	150	81,250	-	110,360	400,000	-	-	7,000	9,794	169
Government revenue	121,745	-	-	-	1,000	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	82	-
Contract and consulting fees	20,900	-	-	6,000	-	-	-	95,703	-	-	-
Conference and workshop fees	650	-	-	-	100	-	-	-	270	-	-
Special events	700	-	14,400	-	32,484	2,500	-	-	6,000	12,767	-
Other income	-	-	-	-	550	-	-	-	-	-	-
Total revenue and support	312,523	150	110,410	6,000	148,273	402,500	-	95,703	17,370	32,093	169
Expenses											
Program services	357,306	14,440	100,721	3,575	87,729	232,660	-	2,131	14,879	38,596	44,217
Supporting services											
Project administration fees	31,588	14	9,683	540	13,376	36,225	-	-	1,563	2,940	3,627
Strategic initiative and consulting fees	-	-	-	-	-	29,760	-	95,703	-	-	-
Total expenses	388,894	14,454	110,404	4,115	101,105	298,645	-	97,834	16,442	41,536	47,844
Change in net assets	(76,371)	(14,304)	6	1,885	47,168	103,855	-	(2,131)	928	(9,443)	(47,675)
Beginning net assets	142,612	15,808	15,105	1,440	20,417	136,752	8,700	1,197	895	5,992	68,615
Ending net assets	\$ 66,241	\$ 1,504	\$ 15,111	\$ 3,325	\$ 67,585	\$ 240,607	\$ 8,700	\$ (934)	\$ 1,823	\$ (3,451)	\$ 20,940

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	Technical Support Service 0615	Burbank Green Alliance 0616	The Institute for Nonviolence 0617	The San Gabriel River Discovery Center 0618	SJLI 0619	Trustee Initiative 0620	ENCORE 0621	ACCE 0622	BIZFED Institute 0623	Rock n Roll Camp for Girls 0624	Fair Trade Judaica 0625	Emerging Art Leaders 0626
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ (85)	\$ -	\$ 8,728	\$ 18,200	\$ (245)	\$ 3,726	\$ 8,257	\$ 36,519	\$ 37,669	\$ 20,182	\$ 5,668	\$ 5,506
Grants receivable	-	-	-	95,000	1,000	-	-	-	-	-	-	59,000
Contracts receivable	145,000	-	10,000	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	-	-	-	-	1,494	-	-	-	-	-	-	-
Total assets	\$ 144,915	\$ -	\$ 18,728	\$ 113,200	\$ 2,249	\$ 3,726	\$ 8,257	\$ 36,519	\$ 37,669	\$ 20,182	\$ 5,668	\$ 64,506
Liabilities												
Total liabilities	\$ 608	\$ -	\$ 5,913	\$ -	\$ 75	\$ -	\$ -	\$ -	\$ 34,266	\$ 499	\$ 2,490	\$ 199
Total net assets	144,307	-	12,815	113,200	2,174	3,726	8,257	36,519	3,403	19,683	3,178	64,307
Total liabilities and fund balance	\$ 144,915	\$ -	\$ 18,728	\$ 113,200	\$ 2,249	\$ 3,726	\$ 8,257	\$ 36,519	\$ 37,669	\$ 20,182	\$ 5,668	\$ 64,506
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 264	\$ -	\$ -	\$ 1,868	\$ -	\$ -	\$ -	\$ -	\$ 4,072	\$ 1,498	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	1,000	-
Corporation and foundation grants	-	-	-	95,000	7,634	-	-	266,750	64,514	2,000	11,835	690
Government revenue	145,000	9,000	10,000	-	8,473	-	-	-	40,166	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	750	-	-	-	-	-	8,250	-	-	-	-
Conference and workshop fees	-	281	-	-	20	-	-	1,000	-	19,928	398	1,420
Special events	-	460	-	-	-	-	-	-	-	7,010	-	250
Other income	-	-	-	-	-	-	-	-	-	615	6,161	-
Total revenue and support	145,000	10,755	10,000	95,000	17,995	-	-	276,000	104,680	33,625	20,892	2,360
Expenses												
Program services	6,417	9,024	26,052	-	14,951	-	-	600,526	88,993	15,077	21,729	10,773
Supporting services												
Project administration fees	-	1,436	-	-	1,784	-	-	29,264	10,626	3,029	1,901	150
Strategic initiative and consulting fees	50,000	-	-	-	-	-	-	-	-	-	-	-
Total expenses	56,417	10,460	26,052	-	16,735	-	-	629,790	99,619	18,106	23,630	10,923
Change in net assets	88,583	295	(16,052)	95,000	1,260	-	-	(353,790)	5,061	15,519	(2,738)	(8,563)
Beginning net assets	55,724	(295)	28,867	18,200	914	3,726	8,257	390,309	(1,658)	4,164	5,916	72,870
Ending net assets	\$ 144,307	\$ -	\$ 12,815	\$ 113,200	\$ 2,174	\$ 3,726	\$ 8,257	\$ 36,519	\$ 3,403	\$ 19,683	\$ 3,178	\$ 64,307

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	TCWF Healthy Aging 0627	Urban Teens Xploring Technology 0629	Instituto Para La Mujer de Hoy 0630	Jewish Gateways 0631	Proyecto Jardin 0632	GIGNK 0633	Samai Theater 0634	Fundraiser for Homeboy Industries & Girls Inc. 0635	New Ground: A Muslim Jewish Partnership for Change 0636	Delores Project 0637	LA Cleantech Incubator 0638	Las Fotos Project 0639
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ -	\$ 455	\$ 8,043	\$ 13,691	\$ 82,832	\$ 15,670	\$ 182	\$ 4,911	\$ 14,639	\$ 4,633	\$ 571,221	\$ 1,259
Grants receivable	-	-	23,000	-	109,413	-	-	-	10,000	5,000	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other assets	-	-	-	360	(475)	-	-	-	-	-	13,000	-
Total assets	\$ -	\$ 455	\$ 31,043	\$ 14,051	\$ 191,770	\$ 15,670	\$ 182	\$ 4,911	\$ 24,639	\$ 9,633	\$ 584,221	\$ 1,259
Liabilities												
Total liabilities	\$ -	\$ -	\$ 1,617	\$ 1,690	\$ 6,342	\$ 4,953	\$ -	\$ -	\$ -	\$ 87	\$ 43,091	\$ 1,358
Total net assets	-	455	29,426	12,361	185,428	10,717	182	4,911	24,639	9,546	541,130	(99)
Total liabilities and fund balance	\$ -	\$ 455	\$ 31,043	\$ 14,051	\$ 191,770	\$ 15,670	\$ 182	\$ 4,911	\$ 24,639	\$ 9,633	\$ 584,221	\$ 1,259
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 500	\$ -	\$ 9,406	\$ 10	\$ -	\$ 200	\$ 15,505	\$ 3,450	\$ 155	\$ -	\$ 1,578
Contributions – board	-	-	-	-	-	-	-	-	2,500	-	-	-
Corporation and foundation grants	15,000	-	53,500	13,690	239,312	16,395	-	27,600	20,250	10,000	-	-
Government revenue	-	-	-	-	-	-	-	-	-	-	650,000	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	453	263	6,490	-	-	-	-	-	-
Special events	-	-	-	-	-	-	-	7,465	-	-	-	-
Other income	-	-	-	-	4,596	-	-	-	-	-	-	-
Total revenue and support	15,000	500	53,500	23,549	244,181	22,885	200	50,570	26,200	10,155	650,000	1,578
Expenses												
Program services	127,703	-	21,329	9,068	46,624	10,108	-	45,659	103	145	50,370	1,535
Supporting services												
Project administration fees	22,950	45	2,745	2,120	12,129	2,060	18	-	1,458	464	58,500	142
Strategic initiative and consulting fees	104,347	-	-	-	-	-	-	-	-	-	-	-
Total expenses	255,000	45	24,074	11,188	58,753	12,168	18	45,659	1,561	609	108,870	1,677
Change in net assets	(240,000)	455	29,426	12,361	185,428	10,717	182	4,911	24,639	9,546	541,130	(99)
Beginning net assets	240,000	-	-	-	-	-	-	-	-	-	-	-
Ending net assets	\$ -	\$ 455	\$ 29,426	\$ 12,361	\$ 185,428	\$ 10,717	\$ 182	\$ 4,911	\$ 24,639	\$ 9,546	\$ 541,130	\$ (99)

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
PROJECT STATEMENTS
June 30, 2011

	U.S. Get to Know Project 0640	Christmas In July 0641	Community Engagement Leadership Inst. 0642	Wireless Analysis 0802	Networks 0804	Adjustment	PROJECT TOTAL
STATEMENT OF FINANCIAL POSITION							
Assets							
Cash and cash equivalents	\$ 13,000	\$ 1,365	\$ 239,975	\$ -	\$ 7,391		\$ 8,881,217
Grants receivable	-	-	-	-	-		3,737,027
Contracts receivable	-	-	-	-	-	40,682	949,364
Discount on grants receivable	-	-	-	-	-		(83,819)
Prepaid expenses and other assets	-	-	-	-	-		224,385
Total assets	\$ 13,000	\$ 1,365	\$ 239,975	\$ -	\$ 7,391	\$ 40,682	\$ 13,708,174
Liabilities							
Total liabilities	\$ 6,500	\$ 4,223	\$ -	\$ -	\$ -	\$ -	\$ 1,274,836
Total net assets	6,500	(2,858)	239,975	-	7,391	40,682	12,433,338
Total liabilities and fund balance	\$ 13,000	\$ 1,365	\$ 239,975	\$ -	\$ 7,391	\$ 40,682	\$ 13,708,174
STATEMENT OF ACTIVITIES							
Revenues and support							
Contributions – individual	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 590,261
Contributions – board	-	-	-	-	-	-	29,489
Corporation and foundation grants	-	1,500	240,000	-	-	-	9,003,270
Government revenue	14,773	-	-	-	-	40,682	3,420,257
Membership dues	-	-	-	-	-	-	224,368
Contract and consulting fees	-	-	-	-	-	-	483,616
Conference and workshop fees	-	-	-	-	-	-	591,011
Special events	-	-	-	-	-	-	902,892
Other income	-	-	-	-	2,842	-	92,256
Total revenue and support	14,773	1,500	240,000	-	2,942	40,682	15,337,420
Expenses							
Program services	6,500	4,223	25	-	5,413	-	14,467,486
Supporting services	-	-	-	-	-	-	-
Project administration fees	1,773	135	-	-	-	-	1,510,832
Strategic initiative and consulting fees	-	-	-	9,032	-	-	651,374
Total expenses	8,273	4,358	25	9,032	5,413	-	16,629,692
Change in net assets	6,500	(2,858)	239,975	(9,032)	(2,471)	40,682	(1,292,272)
Beginning net assets	-	-	-	9,032	9,862	-	13,725,610
Ending net assets	\$ 6,500	\$ (2,858)	\$ 239,975	\$ -	\$ 7,391	\$ 40,682	\$ 12,433,338

The accompanying notes are an integral part of these financial statements.